Ontario

Ministry of Municipal Affairs and Housing

Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

	YYYY	MM	DD		YYYY	MM	DD
For the campaign period from (day clerk received nomination)	2022	05	03	**to**	2023	01	03

[X] Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

[ ] Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name	Given Name(s)
Armstrong	Nirmala
Office for Which the Candidate Sought Election	**Ward Name or Number (if any)**
Regional Councillor	

Municipality

City of Markham

Spending Limit – General	Spending Limit – Parties and Other Expressions of Appreciation	Contribution Limit – Contributions from Candidate and Spouse
$ 189,198.40	$ 18,919.84	$ 25,000.00

[ ] I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Nirmala Armstrong, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate

March 18/23

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/03/20	10:47 AM	NA	

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution	Amount borrowed
	$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ $ 43,140	
Revenue from items $25 or less	+ $	
Sign deposit refund	+ $	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ $	
Interest earned by campaign bank account	+ $	
Other (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
6.	+ $	
Total Campaign Income (Do not include loan)		= $ 43,140 **C1**

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ $	
Advertising	+ $ 9,497	
Brochures/flyers	+ $ 11,094	
Signs (including sign deposit)	+ $ 6,377	
Meetings hosted	+ $	
Office expenses incurred until voting day	+ $ 148	
Phone and/or internet expenses incurred until voting day	+ $	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ $	
Bank charges incurred until voting day	+ $ 100	
Interest charged on loan until voting day	+ $	
Other (provide full details)		
1. Sign permit	+ $ 941	
2. Mailing cost	+ $ 13,813	
3.	+ $	
4.	+ $	
5.	+ $	
6.	+ $	
Total Expenses subject to general spending limit	= $ 41,970	**C2**

2. Expenses subject to spending limit for parties and other expressions of appreciation

1.	+ $

2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= $	**C3**

3. Expenses not subject to spending limits

Accounting and audit	+ $ 2,825	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ $	
Office expenses incurred after voting day	+ $	
Phone and/or internet expenses incurred after voting day	+ $	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ $	
Bank charges incurred after voting day	+ $	
Interest charged on loan after voting day	+ $	
Expenses related to recount	+ $	
Expenses related to controverted election	+ $	
Expenses related to compliance audit	+ $	
Expenses related to candidate's disability (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Other (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses not subject to spending limits	= $ 2,825	**C4**

Total Campaign Expenses (C2 + C3 + C4) = $ 44,795 **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ $ (1,655)	**D1**	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign –	$		
Surplus (or deficit) for the campaign		= $ (1,655)	**D2**

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ $	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ $	
Total value of contributions not exceeding $100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse). +	$ 590	
Total value of contributions exceeding $100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse). +	$ 42,550	
Less: Ineligible contributions paid or payable to the contributor	– $	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25 –	$	
Total Amount of Contributions (record under Income in Box C)	= $ 43,140	**1A**

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
	Total	$nil

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value ($)
			Total	$nil

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
		Total	42,550	

[x] Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
			Total	$nil

[ ] Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding $100 per contributor (Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) $ 42,550 **1B**

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. ☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity N/A

Date of event/activity (yyyy/mm/dd) ____________

Part I – Ticket revenue

Admission charge (per person) $ ________ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x ________ **2B**

Total Part I (2A X 2B) (include in Part I of Schedule 1) = $ ________

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1. ________ + $ ________
2. ________ + $ ________
3. ________ + $ ________
4. ________ + $ ________
5. ________ + $ ________

Total Part II (include in Part I of Schedule 1) = $ ________

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

1. ________ + $ ________
2. ________ + $ ________
3. ________ + $ ________
4. ________ + $ ________
5. ________ + $ ________

Total Part III (include under Income in Box C) = $ ________

Part IV – Expenses related to fundraising event or activity

Provide details

1. ________ + $ ________
2. ________ + $ ________
3. ________ + $ ________
4. ________ + $ ________
5. ________ + $ ________

Total Part IV Expenses (include under Expenses in Box C) = $ ________

NIRMALA ARMSTRONG Campaign
Contributions > $100

Name	Address	Date Received	Amount Received
YAN LIU	107 MAIN STREET UNIONVILLE, ONTARIO L3R 2G1	6/8/2022	1,200.00
JAMIE JIA SHEN	50 SCHUSTER LANE THORNHILL, ONTARIO L4J 8Y7	6/8/2022	600.00
MARLENE GALLYOT	NIAGARA ON THE LAKE, ONTARIO	7/14/2022	500.00
JAN D AILLY	6190 SILVER MAPLE ROAD LASALLE, ONTARIO N9H 0C1	7/27/2022	500.00
ERIC TAPPENDEN	8911 WOODBINE MARKHAM, ONTARIO L3R 5G1	8/8/2022	1,000.00
NISHANTHAN SWARNARAJAH	39 DEVONSHIRE AVENUE MARKHAM, ONTARIO L3S 3P2	8/29/2022	250.00
UMANANTHINI NISHANTHAN	39 DEVONSHIRE AVENUE MARKHAM, ONTARIO L3S 3P2	8/29/2022	250.00
YAN ZHOU	31 JOHN DAVIS GATE STOUFFVILLE L4A 0B6	8/29/2022	1,200.00
NADEEM HUSAIN	71 ROXBURY STREET MARKHAM, ONTARIO L3S 3S8	8/29/2022	500.00
YAN HUNG	162 Holborn Ave. Toronto, ONTARIO, L4L 2W3	8/29/2022	500.00
JULIETTE MACMILLAN	DG GROUP INC. 30 FLORAL PARKWAY CONCORD, ONTARIO L4K 4R1	9/2/2022	1,200.00
MOHAMAD GHADAKI	TIMES GROUP 6 YORK VALLEY CRESCENT TORONTO, ONTARIO M2P 1A7	9/2/2022	1,200.00
TAMARA DENISE GORDON	7 RIVER FOREST STREET MARKHAM, ONTARIO L3S 3T9	9/2/2022	200.00
EDWARD WEISZ	50 FLEMING DRIVE NORTH YORK, ONTARIO M2K 2N9	9/7/2022	1,000.00
DAVID SINGER	MADISON GROUP - 369 RIMROCK ROAD TORONTO, ONTARIO M3J 3G2	9/9/2022	1,200.00
GORDON LAM	UNIT 530 - 33 COX BOULEVARD MARKHAM, ONTARIO L3R 8A6	9/9/2022	250.00
LAWRENCE LITVACK	405 - 110 BLOOR STREET WEST TORONTO, ONTARIO M5S 2W7	9/13/2022	1,200.00
SHIRLEY LITVACK	405 - 110 BLOOR STREET WEST TORONTO, ONTARIO M5S 2W7	9/13/2022	1,200.00
HSIN YI WEI	90 BURGESS CRESCENT NEWMARKET, ONTARIO L3X 2T8	9/14/2022	1,200.00
DR. JEFFREY G. KERBEL	74 THE BRIDLE PATH TORONTO, ONTARIO M3B 2B1	9/16/2022	1,200.00
HOWARD KERBEL	74 THE BRIDLE PATH TORONTO, ONTARIO M3B 2B1	9/19/2022	1,200.00
WEI FANG	ONE PIECE DEVELOPER 600 COCHRANE DR. # 600 MARKHAM, ONTARIO L3R 5K3	9/19/2022	1,200.00
SILVIO DE GASPERIS	TACC GROUP 65 PINE VALLEY CRESCENT WOODBRIDGE, ONTARIO L4L 2W3	9/19/2022	750.00
AVIVA EISENBERGER	TACC GROUP 111 HILLMOUNT AVENUE TORONTO, ONTARIO M6B 1X7	9/23/2022	1,000.00
MICHAEL DE GASPERIS	TACC GROUP 65 PINE VALLEY CRESCENT WOODBRIDGE, ONTARIO L4L 2W3	9/23/2022	750.00
FERESTEH NIROO	TIMES GROUP 6 YORK VALLEY CRESCENT TORONTO, ONTARIO M2P 1A7	9/26/2022	1,200.00
MARIA C K CHU	8 AMPLEFORD PLACE SCARBOROUGH, ONTARIO M1V 5G8	9/26/2022	1,200.00
JESSICA BARATTA	239 NOVAVIEW CRESCENT WOODBRIDGE, ONTARIO L4L 9L8	9/26/2022	1,200.00
JASON SHELDON	114 REEVE DRIVE MARKHAM, ONTARIO L3P 6C7	9/26/2022	1,200.00
KRISTINE PETERS	307-1 VERACLAIRE CRT, MARKHAM, L3R 8N1	10/3/2022	1,200.00
SHAONAN LIU	ONE PIECE DEVELOPER 10 BYERS POND WAY STOUFFVILLE, ONTARIO L4A 1L3	10/4/2022	1,200.00
CAILEY STOLLERY	7 LONG VALLEY ROAD AURORA, ONTARIO L4G 6K8	10/4/2022	1,200.00
LINDSAY JEPHCOTT STOLLERY	14 CHEITENHAM AVENUE TORONTO, ONTARIO M4N 1P7	10/4/2022	1,200.00
HASHEM GHADAKI	TIMES GROUP 6 YORK VALLEY CRESCENT TORONTO, ONTARIO M2P 1A7	10/4/2022	1,200.00
RANA GHADAKI	TIMES GROUP 6 YORK VALLEY CRESCENT TORONTO, ONTARIO M2P 1A7	10/4/2022	1,200.00
DANIEL CICCONE	55 COOPERAGE CRESCENT RICHMOND HILL , ONTARIO L4C 9M2	10/6/2022	1,200.00
SANDY KE XIN LIU	600 COCHRANE DRIVE UNIT 120 MARKHAM, ONTARIO L3R 5K3	10/6/2022	1,200.00
SAKINA FAZEL	LIBERTY DEVELOPMENTS 3601 HWY 7 EAST MARKHAM, ONTARIO L3R 0M3	10/11/2022	1,000.00
MOHAMMED BHIMANI	LIBERTY DEVELOPMENTS 88-138 YORKLAND STREET RICHMOND HILL, ONTARIO L4S 1J1	10/11/2022	1,000.00
BIN YU WU	LIBERTY DEVELOPMENTS 6 LAKESPRING DRIVE MARKHAM, ONTARIO L6C 2Y9	10/11/2022	1,000.00
CATHERINE K. LEUNG	312 SHEPPARD AVE EAST, NORTH YORK, ON, M2N 3B4	10/11/2022	300.00
ROSHAN MISKIN	33 OSTROVSKY ROAD WOODBRIDGE, ONTARIO L4H 0W4	10/18/2022	600.00
MICHAEL LIN	SAKURA PRODUCTS CO. 4490 SHEPPARD AVE. EAST # 2 SCARBOROUGH ONTARIO M1S 4J9	10/18/2022	300.00
ABUBAKAR MASOOD	DIGREEN HOMES 327 RENFREW DRIVE # 201 MARKHAM, ONTARIO L3R 9S8	10/20/2022	1,000.00
SHING HONG LEE	HS NOUVEL DEVELOPMENTS INC. 1 WEMBLEY AVENUE MARKHAM, ONTARIO L3R 1Z1	10/24/2022	300.00
INTHU GNANASEELAN	5 MEAD TERRACE MARKHAM, ONTARIO L6E 1E6	10/25/2022	200.00
ALAN MIZRACHI	2518 10TH LINE INNISFIL, ONTARIO L9S 3R2	10/25/2022	1,200.00
TOTAL			42,550.00

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor
FCPA,FCA

Municipality	Date (yyyy/mm/dd)
Markham	2023/03/18

Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
Usman	Khalid	1-8600

Address

Suite/Unit Number	Street Number	Street Name
101	7800	Kennedy Rd

Municipality	Province	Postal Code
Markham	ON	L3R 2C7

Telephone Number	Email Address
905-470-8111	Kusman@khalidusman.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Khalid Usman, FCPA, FCA
making it my business to know your business.

CPA CHARTERED PROFESSIONAL ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

To Nirmala Armstrong, Candidate for Regional Councillor in the City of Markham, and to the City Clerk of Markham

Qualified Opinion
I have audited the accompanying financial statement (Form 4) of Nirmala Armstrong, candidate for Regional Councillor in the City of Markham at Municipal election held on October 24,2022 which comprise the statement of campaign income and expenses, the statement of the calculation of surplus or deficit, schedule 1 – contribution and schedule 2 – fund raising event and activities for campaign period from May 3, 2022 to January 3, 2023 in accordance with the financial reporting provisions of section 88 Municipal Election Act, 1996.

In my opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses of Nirmala Armstrong for the campaign period from May 3, 2022 to January 3, 2023 in accordance with the financial reporting provisions of section 88 Municipal Election Act, 1996.

Basis for Qualified Opinion
Due to the inherent risk of the transactions of organization of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of income and expenses was limited to the amounts recorded in the records of Nirmala Armstrong campaign and I am not able to determine whether any adjustments might be necessary to income, expense, and surplus/deficit for the campaign period from May 3, 2022 to January 3, 2023.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the campaign in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis of Accounting
Without modifying our qualified opinion, I draw attention to the fact that the financial statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act, 1996, and as a result, the financial statement may not be suitable for another purpose.

Responsibilities of Candidate for the Financial Statement
The Candidate is responsible for the preparation and fair presentation of the financial statement in accordance with financial reporting provision of section 88 of the Municipal Election Act, 1996, and for such internal control as candidate determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

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Auditor's Responsibility

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of these financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Candidate's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by candidate.

- Conclude on the appropriateness of Candidate's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Candidate's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Candidate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of these financial statements, including the disclosures, and whether these financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Khalid Usman

Markham, Ontario
March 18, 2023

Chartered Professional Accountant
Licensed Public Accountant

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