Ontario

Ministry of Municipal Affairs and Housing

Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

	YYYY	MM	DD		YYYY	MM	DD
For the campaign period from (day clerk received nomination)	2022	07	14	**to**	2022	12	31

[X] Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

[ ] Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name	Given Name(s)
Chan	Bill
Office for Which the Candidate Sought Election	**Ward Name or Number (if any)**
Ward Councillor	Ward 3

Municipality

City of Markham

Spending Limit		Contribution Limit
General	Parties and Other Expressions of Appreciation	Contributions from Candidate and Spouse
$ 25,910.00	$ 2,591.00	$ 9,920.00

[ ] I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Bill Chan, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

DocuSigned by:
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Signature of Candidate

2023/03/31

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/03/31	1:35PM		DocuSigned by: 6419A8482D8D473...

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution	Amount borrowed
Scotia Bank	$ 0

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+	$ 24208
Revenue from items $25 or less	+	$ 0
Sign deposit refund	+	$ 0
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+	$ 0
Interest earned by campaign bank account	+	$ 0
Other (provide full details)		
1.	+	$
2.	+	$
3.	+	$
4.	+	$
5.	+	$
6.	+	$
Total Campaign Income (Do not include loan)	=	$ **24208** C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+	$ 0
Advertising	+	$ 8325.88
Brochures/flyers	+	$ 5500
Signs (including sign deposit)	+	$ 0
Meetings hosted	+	$ 8000
Office expenses incurred until voting day	+	$ 592.4
Phone and/or internet expenses incurred until voting day	+	$ 0
Salaries, benefits, honoraria, professional fees incurred until voting day	+	$ 0
Bank charges incurred until voting day	+	$ 0
Interest charged on loan until voting day	+	$ 0
Other (provide full details)		
1.	+	$
2.	+	$
3.	+	$
4.	+	$
5.	+	$
6.	+	$
Total Expenses subject to general spending limit	=	$ **22418.28** C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. 0	+	$ 0

2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= $ **0**	**C3**

3. Expenses not subject to spending limits

Accounting and audit	+ $ 3616	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ $ 0	
Office expenses incurred after voting day	+ $ 0	
Phone and/or internet expenses incurred after voting day	+ $ 0	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ $ 0	
Bank charges incurred after voting day	+ $ 51.75	
Interest charged on loan after voting day	+ $ 0	
Expenses related to recount	+ $ 0	
Expenses related to controverted election	+ $ 0	
Expenses related to compliance audit	+ $ 0	
Expenses related to candidate's disability (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Other (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses not subject to spending limits	= $ **3667.75**	**C4**

Total Campaign Expenses (C2 + C3 + C4) = $ **6086.03** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ $ -2040.08	**D1**
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign –	$ 0	
Surplus (or deficit) for the campaign	= $ **0**	**D2**

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ $ 0
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ $ 0
Total value of contributions not exceeding $100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse). +	$ 0
Total value of contributions exceeding $100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse). +	$ 0
Less: Ineligible contributions paid or payable to the contributor	– $ 0
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25 –	$ 0
Total Amount of Contributions (record under Income in Box C)	= $ **0** **1A**

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
n/a		
	Total	**0**

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value ($)
n/a				
			Total	**0**

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
n/a			24108	
		Total	24108	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
n/a				
			Total	0

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding $100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) $ 24108 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. ☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity Fundraising dinner party

Date of event/activity (yyyy/mm/dd) ______

Part I – Ticket revenue

Admission charge (per person) $ ______ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x ______ **2B**

Total Part I (2A X 2B) (include in Part I of Schedule 1) = $ ______

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1. ______ + $ ______
2. ______ + $ ______
3. ______ + $ ______
4. ______ + $ ______
5. ______ + $ ______

Total Part II (include in Part I of Schedule 1) = $ ______

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

1. ______ + $ ______
2. ______ + $ ______
3. ______ + $ ______
4. ______ + $ ______
5. ______ + $ ______

Total Part III (include under Income in Box C) = $ ______

Part IV – Expenses related to fundraising event or activity

Provide details

1. ______ + $ ______
2. ______ + $ ______
3. ______ + $ ______
4. ______ + $ ______
5. ______ + $ ______

Total Part IV Expenses (include under Expenses in Box C) = $ ______

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor

Benedict Leung

Municipality	Date (yyyy/mm/dd)
Markham	

Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
Leung	Benedict	250560

Address

Suite/Unit Number	Street Number	Street Name
305	7130	Warden Ave

Municipality	Province	Postal Code
Markham	ON	L3R 1S2

Telephone Number	Email Address
416-438-9933	ben@leungandcompany.ca

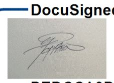
The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☐ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

DocuSigned by:



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Contributions Exceeding $100 per Contributor

Use this spreadsheet to record the name and address of every person who donated **over $100** ($100.01 to $1,200) to your election campaign.
Add rows as needed, but don't alter the format of this sheet.

By law, candidates and third party advertisers have to disclose this information in their post-election campaign financial statement(s), which are to be filed with Elections Markham by **Friday, March 31, 2023 at 2:00 PM**. Financial statements are public records and are viewable at the Markham City Clerk's Office and on Elections Markham's website for two regular municipal election cycles.

Candidate or Third Party Advertiser's Name:

Contributor's Last Name	Contributor's First Name	Full Address	City / Town	Postal Code	Date Received (yyyy/mm/dd)	Amount Received ($)
Leung	Kei Chin	56 Hilts Dr	Richmond Hill	L4S 0H8	9/13/2022	$ 1,200.00
Wang	Yong Xiong	6 Thackeray Ct.	Markham	L6C 1T5	9/13/2022	$ 200.00
Li	Peijun	6 Thackeray Ct.	Markham	L6C 1T5	9/13/2022	$ 200.00
Chow	Kong Hua	37 Princess Diana Dr	Markham	L6C 0G8	9/13/2022	$ 200.00
Zheng	Ken	12 Albert St	Markham	L3P 2T2	9/13/2022	$ 200.00
Fung	Bik Yin	89 Southbrook Cr	Markham	L6C 2H6	9/13/2022	$ 100.00
He	Gesheng	72 Thoroughbred Way	Markham	L6C 0B6	9/13/2022	$ 200.00
Cheung	Tak Keung	89 Southbrook Cr	Markham	L6C 2H6	9/13/2022	$ 200.00
Li	John	108 Alamosa Dr	North York	M2J 2P2	9/13/2022	$ 200.00
Kam	Anthony	66 Monkhouse Rd	Markham	L6E 1V6	9/13/2022	$ 200.00
Mak	Kin-Loi	80-160 Chancery Rd	Markham	L6E 0B9	9/13/2022	$ 200.00
Wong	Wai Choi	117 Darren Hill Trail	Markham	L6E 0M3	9/13/2022	$ 200.00
Tao	T W Benny	117 Darren Hill Trail	Markham	L6E 0M3	9/13/2022	$ 200.00
Liu	Shuai	35 Begonia St	Markham	L6E 0E1	9/13/2022	$ 200.00
Xu	Jianxiang	30 Prince William Dr	Markham	L3R 7V5	9/13/2022	$ 200.00
Xu	Wen	459 Carnegie Beach Rd	Port Perry	L9L 1B6	9/13/2022	$ 240.00
Chi	Tse Tin	66-70 Crockamhill Drill	Scarborough	M1S 3H1	9/13/2022	$ 200.00
Chang	Tzu Mei	52 Kylemone Way	Markham	L6C 0J9	9/13/2022	$ 200.00
Hu	Lor-Lin	52 Kylemone Way	Markham	L6C 0J9	9/13/2022	$ 200.00
Wong	Kai Hong	40 Woodgrove Trail	Markham	L6C 1Z9	9/13/2022	$ 200.00

Ng	Marianne	35 Sharon Lee Dr	Markham	L6C 2K2	9/13/2022	$ 200.00
Li	Dong Qi	25 Royal West Rd	Markham	L6C 0L5	9/13/2022	$ 200.00
Li	Kit Yee Kitty	35 Sharon Lee Dr	Markham	L6C 2K2	9/13/2022	$ 200.00
Lam	Keang Chhay	20 Goodrich Rd	Toronto	M8Z 4Z8	9/13/2022	$ 500.00
Tsang	Barbara	40 Lucien St	Markham	L3R 5H7	9/13/2022	$ 200.00
Au	Nero	33 Tufo Ave	Markham	L6C 0H8	9/13/2022	$ 500.00
Chow	Joe	403-7300 Warden Ave	Markham	L3R 0X3	9/13/2022	$ 400.00
Law	Jenny	65 Princess Diana Dr	Markham	L6C 0G9	9/13/2022	$ 200.00
Giang	Tu Binh	2211 Shawanaga Trail	Mississauga	L5H 3X6	9/13/2022	$ 1,200.00
Zhu	Ling Ling	9515 Ninth Line	Markham	L6B 0T6	8/30/2022	$ 600.00
Cheung	Micheal	9515 Ninth Line	Markham	L6B 0T6	8/31/2022	$ 600.00
Tang	Sau Kwan Hans	152 Valentina Dr	Unionville	L3R 4R6	9/13/2022	$ 200.00
Lam	Henry	103 Hopecrest Rd	Markham	L6C2V5	9/13/2022	$ 960.00
Zhu	Zeqi	2001-31 Bales Ave	North York	M2N 7L6	9/13/2022	$ 120.00
Chan	Ieng Fat Gary	20 Goodrich Rd	Toronto	M8Z 4Z8	9/13/2022	$ 1,200.00
Vuong	Bao Diem	20 Goodrich Rd	Toronto	M8Z 4Z8	9/13/2022	$ 500.00
Chhouk	Leang Hour	210 Wollner Ave	Toronto	M6N 1Y5	9/13/2022	$ 1,200.00
Li	Shun Xing	200 Tiffield Rd	Scarborough	M1V 5J1	9/13/2022	$ 1,200.00

LEUNG & COMPANY
CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To City Clerk, City of Markham,

I have audited the Financial Statement of Bill Chan, candidate for the office of Councillor, which comprises the Statement of Campaign Income and Expenses, the Calculation of Surplus of Deficit, and the attached schedules of Contributions, and of Fund-Raising Events and Activities, for the campaign period from July 14, 2022 to December 31, 2022 relating to the election held on October 24, 2022. This financial information has been prepared by the candidate, in accordance with the accounting requirements of Section 88.25 of the Municipal Elections Act, 1996.

The Candidate's Responsibility for the Financial Statement

The candidate is responsible for the preparation of the Financial Statement in accordance with the provisions of section 88.25 of the Municipal Elections Act, 1996 and for such control as she determines is necessary to enable the preparation of the financial statement free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statement based on my audit. We conducted out audit in accordance with Canadian generally accepted auditing standards. Generally accepted auditing standards require that we comply with ethical requirements, and plan and perform an audit to obtain reasonable assurance whether the Financial Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the Financial Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimated made by management, as well as evaluating the overall presentation of the Financial Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the campaign's accounting records and we were not able to determine whether any adjustments might be necessary to contributions and other revenue, and expenses.

Qualified Opinion

In my opinion, except for the possible effects for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Financial Statement of Bill Chan for the campaign period from July 14, 2022 to December 31, 2022 is prepared, in all material respected, in accordance with the accounting requirements of the Municipal Elections Act, 1996.

Basis of Accounting

Without modifying my opinion, we draw attention to the basis of accounting of the Financial Statement, which is that presented in Form 4 as prescribed under the Municipal Elections Act, 1996. As a result, the Financial Statement may not be suitable for another purpose.

Leung & Company
Chartered Professional Accountants
March 29, 2023
Toronto, Ontario