



Ministry of Municipal Affairs
and Housing

Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2022	08	03

 to

YYYY	MM	DD
2023	01	03

☒ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Habib

Given Name(s)

Shahzad

Office for Which the Candidate Sought Election

Ward Councillor

Ward Name or Number (if any)

Ward 7

Municipality

City of Markham

Spending Limit

General

\$ 31,702.75

Parties and Other Expressions of Appreciation

\$ 3,170.28

Contribution Limit

Contributions from Candidate and Spouse

\$ 11,283.00

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Shahzad Habib, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

DocuSigned by:

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Signature of Candidate

2023/03/08

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

Time Filed

9:28 AM

Initial of Candidate or Agent (if filed in person)

Signature of Clerk or Designate

DocuSigned by:

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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution	Amount borrowed
TD CANADA TRUST	\$ Nil

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$ 22846	
Revenue from items \$25 or less	+ \$ 0	
Sign deposit refund	+ \$ 0	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) +	\$ 0	
Interest earned by campaign bank account	+ \$ 0	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
Total Campaign Income (Do not include loan)	= \$ 22846	C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1) +	\$ 0	
Advertising	+ \$ 5085	
Brochures/flyers	+ \$ 2250	
Signs (including sign deposit)	+ \$ 4238	
Meetings hosted	+ \$ 237	
Office expenses incurred until voting day	+ \$ 203	
Phone and/or internet expenses incurred until voting day	+ \$ Nil	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$ 4023	
Bank charges incurred until voting day	+ \$ 207	
Interest charged on loan until voting day	+ \$ 0	
Other (provide full details)		
1. T-Shirts	+ \$ 627	
2. Meals	+ \$ 3595	
3. Signs Installation	+ \$ 1200	
4. Permit	+ \$ 234	
5. Travel	+ \$ 225	
6.	+ \$	
Total Expenses subject to general spending limit	= \$ 22124	C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. 0	+ \$ 0
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	0	C3
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3. Expenses not subject to spending limits

Accounting and audit	+ \$	3051	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	0	
Office expenses incurred after voting day	+ \$	0	
Phone and/or internet expenses incurred after voting day	+ \$	0	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	0	
Bank charges incurred after voting day	+ \$	0	
Interest charged on loan after voting day	+ \$	0	
Expenses related to recount	+ \$	0	
Expenses related to controverted election	+ \$	0	
Expenses related to compliance audit	+ \$	0	
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	= \$	3051	C4

Total Campaign Expenses (C2 + C3 + C4)	= \$	25175	C5
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Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	(2329)	D1
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If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign –	\$	0	
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Surplus (or deficit) for the campaign	= \$	(2329)	D2
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If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse

+ \$ 1046

Contributions in goods and services from candidate and spouse
(include value listed in Table 1 and Table 2)

+ \$ 0

Total value of contributions not exceeding \$100 per contributor

• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). +

\$ 0

Total value of contributions exceeding \$100 per contributor
(from line 1B; list details in Table 3 and Table 4)

• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse). +

\$ 21800

Less: Ineligible contributions paid or payable to the contributor

Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25 –

\$ 0

Total Amount of Contributions (record under Income in Box C)

= \$ 228461A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
N/A		
Total		\$Nil

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Nil				
Total				\$Nil

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

☒ Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)**

☐ Additional information is listed on separate supplementary attachment, if completed manually.

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Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. ☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity N/A

Date of event/activity (yyyy/mm/dd)

Part I – Ticket revenue

Admission charge (per person) \$ 2A
(If there are a range of ticket prices, attach complete breakdown of all ticket sales)
Number of tickets sold x 2B
Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.		+	\$
2.		+	\$
3.		+	\$
4.		+	\$
5.		+	\$

Total Part II (include in Part I of Schedule 1) = \$

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.		+	\$
2.		+	\$
3.		+	\$
4.		+	\$
5.		+	\$

Total Part III (include under Income in Box C) = \$

Part IV – Expenses related to fundraising event or activity

Provide details

1.		+	\$
2.		+	\$
3.		+	\$
4.		+	\$
5.		+	\$

Total Part IV Expenses (include under Expenses in Box C) = \$

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA,CA

Municipality	Date (yyyy/mm/dd)
Woodbridge	2023/08/03

Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
Tasadduq	Umair	3-31605

Address		
Suite/Unit Number	Street Number	Street Name
23	7675	High way 27

Municipality	Province	Postal Code
Woodbridge	ON	L4L4M5

Telephone Number	Email Address
9052660287	umair@agtllp.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached



Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

DocuSigned by:

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Name	Address	Date	Amt-\$
Omer Habib	18-Red Seaway Markham L3S4T5	2022-09-17	200.00
Mohammed Saeed	56 durant cres Markham L3S3A4	2022-09-18	200.00
Asifa Saeed	56 durant cres Markham L3S3A4	2022-09-18	200.00
Mahreen Saeed	56 durant cres Markham L3S3A4	2022-09-18	200.00
Ahmad shah hotaki	29 Taplane Drive Markham ON L3s2z3	2022-09-18	200.00
Malhia Hotaki	29 Taplane Drive Markham ON L3s2z3	2022-09-18	200.00
Chudhry Gondal	134 sherwood forest drive L3P1R1	2022-09-18	200.00
Arfa Gondal	134 sherwood forest drive L3P1R1	2022-09-18	200.00
Ameer Hamza Shaikh	240 elson st markham,on,L3S3B9	2022-09-18	200.00
Sabiha Hamza	240 elson st markham,on,L3S3B9	2022-09-18	200.00
iftikhar rana	1 havelock gate markham on,L3S3XB	2022-09-18	200.00
Robina Rana	1 havelock gate markham on,L3S3XB	2022-09-18	200.00
mohammad,a malik	35 featherstone ave markham,on,L3S2H2	2022-09-18	200.00
Ikram ul khan KAKAKHEL	21 Uppridge court Markham On,L3S3W6	2022-09-18	200.00
Asyia gul	21 Uppridge court Markham On,L3S3W6	2022-09-18	200.00
Rashid Siddiqi	154 cartmel drive Markham L3S1W3	2022-09-18	200.00
Shahida Siddiqi	154 cartmel drive Markham L3S1W3	2022-09-18	200.00
Abdul Qadir	9 Queue Rd Markham L3s3z7	2022-09-19	200.00
Asif A siddiqi	2812 denison street,Markham L3s4T5	2022-09-19	200.00
Rubina A Siddiqi	2812 denison street,Markham L3s4T5	2022-09-19	200.00
Sabir Ali	721 -7325 Markham Rd.L3S0C9	2022-09-20	200.00
Yasmeen Sabir	721 -7325 Markham Rd.L3S0C9	2022-09-20	200.00
shabana shafat	BSMT-2818 DENISON ST MARKHAM, ONL3S4T5	2022-09-20	200.00
SHAFAT AHMED	BSMT-2818 DENISON ST MARKHAM, ONL3S4T5	2022-09-20	200.00
Ahmed Baggia	141 Walford RD Markham ON.L3S2T7	2022-09-20	200.00
Zaheda Banu Baggia	141 Walford RD Markham ON.L3S2T7	2022-09-20	200.00
Arif Baggia	141 Walford RD Markham ON.L3S2T7	2022-09-20	200.00
AMMARA BAGGIA	141 Walford RD Markham ON.L3S2T7	2022-09-20	200.00
HARUN MULLA	141 Walford RD Markham ON.L3S2T7	2022-09-20	200.00
Qhaderuddin Sayeed	201-7400 Markham Rd,Markham ON;L3S0C5	2022-09-23	200.00
Shehnaz Sayeed	201-7400 Markham Rd,Markham ON;L3S0C5	2022-09-23	200.00
Naeem Javed	152 terrosa rd.markham on.L3S2P7	2022-09-23	200.00
Zahida Javed	152 terrosa rd.markham on.L3S2P7	2022-09-23	200.00
Hadia Khan	152 terrosa rd.markham on.L3S2P7	2022-09-23	200.00
Huzeffa Naeem	152 terrosa rd.markham on.L3S2P7	2022-09-23	200.00
Salman Habib	2 red sea way markham on,L3S4T5	2022-09-23	200.00
Saman Khan	2 red sea way markham on,L3S4T5	2022-09-23	200.00
Sabir hussain	2826 denison street markham,on L3S4T5	2022-09-24	200.00
Soman elahi sheikh	2826 denison street markham,on L3S4T5	2022-09-24	200.00
Muhammad Asif	2834 denison st markham,on,L3S4T5	2022-09-26	200.00
Umair Tasadduq	11 Queue RDMarkham,ON,L3S3Z7	2022-09-26	200.00
Noor UL Ain Siddiqi	11 Queue RDMarkham,ON,L3S3Z7	2022-09-26	200.00
Adnan Tasadduq	51 townley ave Markham,on,L3S2Y1	2022-09-26	200.00
wajiha shams	51 townley ave Markham,on,L3S2Y1	2022-09-26	200.00
urooj tasadduq	31 townley ave markham,on,L3S 3S3	2022-09-26	200.00

FAROOQ AFTAB	4 BETHANY ST MARKHAM,ON,L3S4T8	2022-09-26	200.00
muhammad Tariq Chishti	6 kuba way markham on,L3S4T5	2022-09-27	200.00
Sadiqa chishti	6 kuba way markham on,L3S4T5	2022-09-27	200.00
Shazad Habib	2-Red Seaway Markham L3s4t5	2022-09-27	200.00
Traiq Sultan	115 brett on cir L3S3P9	2022-09-29	200.00
Aahad Mohammad	124 doubtfire crescent L3S3V5	2022-10-01	200.00
AKHTAR saeed	2814 denison street markham	2022-10-01	200.00
Adnan Khan	22 treeline cort Markham On,L3S4M6	2022-10-01	200.00
Tasadduque SALEEM	10 ridley crescent,markham on,L3S3P8	2022-10-02	200.00
Arif Shaikh	36 Hoake RD.Markham ON,L3S3Z5	2022-10-02	200.00
Shabana Shaikh	36 Hoake RD.Markham ON,L3S3Z5	2022-10-02	200.00
Taha Shaikh	36 Hoake RD.Markham ON,L3S3Z5	2022-10-02	200.00
Saad Shaikh	36 Hoake RD.Markham ON,L3S3Z5	2022-10-02	200.00
Tasadduq Ali Khan	lems ford rd.markham on.L3S3VI	2022-10-02	200.00
Bilqees begum	lems ford rd.markham on.L3S3VI	2022-10-02	200.00
Muhammad Faisal Memon	31 bussa rd Markham Rd,on,L3S4T4	2022-10-02	200.00
NAZIA MENDHA	31 bussa rd Markham Rd,on,L3S4T4	2022-10-02	200.00
Syed ATHER Ali Shakeel	60 LAGUNA CRES MARKHAM,ON,I3s3g6	2022-10-02	200.00
Muhammad Azam Tanveer	14 red sea way,markham,on,L3S4T5	2022-10-02	200.00
Ihsan Ullah	132 DoubtFire cres,Markham On,L3S3V5	2022-10-02	200.00
Tahir Basrah	36 Ralph crt Markham,on,L3S3X5	2022-10-02	200.00
Masood Hassan	40 Avenida st Markham,On,L3S4J6	2022-10-02	200.00
Ahmed, ur rehman	95 jack monkman cres markham,on,L3S0A4	2022-10-02	200.00
Naseem Fatima	95 jack monkman cres markham,on,L3S0A4	2022-10-02	200.00
Mohammad Khurshid Chishti	1 baylawn dr markham on L3S2T6	2022-10-02	200.00
Muhammed Habib Zafer	6848 14th Ave,Markham On.L6B1A8	2022-10-03	200.00
Shaheen Habib	6848 14th Ave,Markham On.L6B1A8	2022-10-03	200.00
Sana Khan	6 lemsford Dr. Markham On L3S3VI	2022-10-03	200.00
Imran A Khan	6 lemsford Dr. Markham On L3S3VI	2022-10-03	200.00
yunus noor mohmed navivaLA	2836 dennison st markham,on,L3S4T5	2022-10-04	200.00
Javed Iqbal	5 lemsford rd.Markham On,L3S3VI	2022-10-04	200.00
Sajida Javed	5 lemsford rd.Markham On,L3S3VI	2022-10-04	200.00
Tayyab Javed	5 lemsford rd.Markham On,L3S3VI	2022-10-04	200.00
Abdullah Javed	5 lemsford rd.Markham On,L3S3VI	2022-10-04	200.00
Nimra Javed	5 lemsford rd.Markham On,L3S3VI	2022-10-04	200.00
Ammar Javed	5 lemsford rd.Markham On,L3S3VI	2022-10-04	200.00
ARBAB HABIB	6848 14TH Ave.Markham,on L6B1A8	2022-10-04	200.00
UMAR HABIB	6848 14TH Ave.Markham,on L6B1A8	2022-10-04	200.00
Meer Iftekhar Ali	39 new delhi DR AP701 MARKHAM ON L3SOE1	2022-10-04	200.00
Fazal Hussain	2860 denison st Apt.203 Markham On.L3S4T6	2022-10-05	200.00
Adeel Ansari	7838 Ninth Line Markham ON L6B1A8	2022-10-09	200.00
Imran Saleem	40 bethany street, markham on,L3S4T9	2022-10-14	200.00
ZAID MATADAR	14 KUBA WAY MARKHAM, ON,I3s4t5	2022-10-16	200.00
Rubina Malik	101 pearmain court,markham on,L3S3S7	2022-10-17	200.00
Faraz muhammad khan	20 trothen circle,markham,on L3P4H5	2022-10-18	200.00
FARAKAT HUSSAIN	2820 DENISON ST.,MARKHAM ON.L3S4T5	2022-10-18	200.00

mohsin masood	32 red sea way,Markham L3S4T5	2022-10-21	200.00
Batool Mohsin	32 red sea way,Markham L3S4T5	2022-10-21	200.00
Aneel Nasir Khan	2834 denison st markham,on,L3S4T5	2022-10-21	200.00
Sofia Shabbar	2834 denison st markham,on,L3S4T5	2022-10-21	200.00
ASGHAR Ali	126 doubtfire cres markham on,L3S3VS	2022-10-22	200.00
SYED MAHMOOD ALI	4556 14TH AVE,Markham,L3S3K6	2022-10-22	200.00
Babar Waseem	79 kruger road markham L3S3Y7	2022-10-23	200.00
Mohammad Iqbal Mian	14 vineland street,Markham On,L3R5S4	2022-10-23	200.00
Farheen sana aftar	4 bethany street Markham On,L3S4T8	2022-10-23	200.00
SHAIKH KIRAN AFTAB	4 bethany street Markham On,L3S4T8	2022-10-23	200.00
SHAIKH RAKSHANDA AFTAB	4 bethany street Markham On,L3S4T8	2022-10-23	200.00
KHURSHEED SHAIKH	4 bethany street Markham On,L3S4T8	2022-10-23	200.00
afshan shahzad	43 jordana Drive Markham On,L3S 3N8	2022-10-23	200.00
syed muhammad azeem zaidi	62 james scott road,markham on,L3P7X7	2022-10-23	200.00
samreen fatima syed	701 CORNELL ROUGE BLVD , MARKHAM, ONTARIO, L3R5S4	2022-10-24	200.00
RIDA FAROOQ AFTAB	5 BETHANY STREET MARKHAM,ON,L3S4T8	2022-10-25	200.00
Mohammad,P Akhtar	53 fonda road Markham,On,L3S3X2	2022-10-26	200.00
Naseem Akhtar	53 fonda road Markham,On,L3S3X2	2022-10-26	200.00
			<u>21,800.00</u>



AGT Partners LLP
Chartered Professional Accountants

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info@agtllp.com

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Woodbridge, ON L4L 4M5
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INDEPENDENT AUDITOR'S REPORT

To Shahzad Habib, Candidate for Ward Councillor in the City of Markham, and to the City Clerk of Markham

Qualified Opinion

We have audited the accompanying financial statement (Form 4) of Shahzad Habib, candidate for Ward Councillor in the City of Markham at Municipal election held on October 24, 2022 which comprise the statement of campaign income and expenses, the statement of the calculation of surplus or deficit, schedule 1 – contribution and schedule 2 – fund raising event and activities for campaign period from August 3, 2022 to January 3, 2023 in accordance with the financial reporting provisions of section 88 Municipal Election Act, 1996.

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses of Shahzad Habib for the campaign period from August 3, 2022 to January 3, 2023 in accordance with the financial reporting provisions of section 88 Municipal Election Act, 1996.

Basis for Qualified Opinion

Due to the inherent risk of the transactions of organization of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of Shahzad Habib campaign and we are not able to determine whether any adjustments might be necessary to income, expense, and surplus/deficit for the campaign period from August 3, 2022 to January 3, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the campaign in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis of Accounting

Without modifying our qualified opinion, we draw attention to the fact that the financial statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act, 1996, and as a result, the financial statement may not be suitable for another purpose.

Responsibilities of Candidate for the Financial Statement

The Candidate is responsible for the preparation and fair presentation of the financial statement in accordance with financial reporting provision of section 88 of the Municipal Election Act, 1996, and for such internal control as candidate determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of these financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Candidate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by candidate.
- Conclude on the appropriateness of Candidate's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Candidate's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Candidate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of these financial statements, including the disclosures, and whether these financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Woodbridge, Ontario
March 8, 2023

AGT Partners LLP

Chartered Professional Accountant
Licensed Public Accountant