



Ministry of Municipal Affairs
and Housing

Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2022	07	27

 to

YYYY	MM	DD
2023	01	03

☒ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Huang

Given Name(s)

Sheng

Office for Which the Candidate Sought Election

Ward Councillor

Ward Name or Number (if any)

Ward 3

Municipality

City of Markham

Spending Limit

General

\$ 25,910.00

Parties and Other Expressions of Appreciation

\$ 2,591.00

Contribution Limit

Contributions from Candidate and Spouse

\$ 9,920.00

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Sheng Huang, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

DocuSigned by:

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Signature of Candidate

2023/01/25

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

Time Filed

2:25pm

Initial of Candidate or Agent (if filed in person)

Signature of Clerk or Designate

2023/01/25

DocuSigned by:

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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$ 17300
Revenue from items \$25 or less	+ \$ 0
Sign deposit refund	+ \$ 0
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) +	\$ 0
Interest earned by campaign bank account	+ \$ 0
Other (provide full details)	
1.	+ \$
2.	+ \$
3.	+ \$
4.	+ \$
5.	+ \$
6.	+ \$

Total Campaign Income (Do not include loan)

= \$ 17300

C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1) +	\$ 0
Advertising	+ \$ 586.34
Brochures/flyers	+ \$ 2010
Signs (including sign deposit)	+ \$ 5300.64
Meetings hosted	+ \$ 3375.49
Office expenses incurred until voting day	+ \$ 690.48
Phone and/or internet expenses incurred until voting day	+ \$ 1200
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$
Bank charges incurred until voting day	+ \$ 20
Interest charged on loan until voting day	+ \$
Other (provide full details)	
1. transportation	+ \$ 1105.02
2.	+ \$
3.	+ \$
4.	+ \$
5.	+ \$
6.	+ \$

Total Expenses subject to general spending limit

= \$ 14287.97

C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Appreciation meeting	+ \$ 963.12
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2.		+	\$	
3.		+	\$	
4.		+	\$	
5.		+	\$	

Total Expenses subject to spending limit for parties and other expressions of appreciation = \$ **963.12** **C3**

3. Expenses not subject to spending limits

Accounting and audit	+	\$	1317	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+	\$		
Office expenses incurred after voting day	+	\$		
Phone and/or internet expenses incurred after voting day	+	\$	800	
Salaries, benefits, honoraria, professional fees incurred after voting day	+	\$		
Bank charges incurred after voting day	+	\$	25	
Interest charged on loan after voting day	+	\$		
Expenses related to recount	+	\$		
Expenses related to controverted election	+	\$		
Expenses related to compliance audit	+	\$		
Expenses related to candidate's disability (provide full details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
4.	+	\$		
5.	+	\$		
Other (provide full details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
4.	+	\$		
5.	+	\$		

Total Expenses not subject to spending limits = \$ **2142** **C4**

Total Campaign Expenses (C2 + C3 + C4) = \$ **17393.09** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses
(Income minus Total Expenses) (C1 – C5) + \$ **D1**

If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign – \$

Surplus (or deficit) for the campaign = \$ **-93.09** **D2**

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse

+ \$ 400

Contributions in goods and services from candidate and spouse
(include value listed in Table 1 and Table 2)

+ \$ 0

Total value of contributions not exceeding \$100 per contributor

• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). +

\$ 200

Total value of contributions exceeding \$100 per contributor
(from line 1B; list details in Table 3 and Table 4)

• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse). +

\$ 16700

Less: Ineligible contributions paid or payable to the contributor

Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25 –

\$ 0

Total Amount of Contributions (record under Income in Box C)

= \$ 173001A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		0

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				0

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Total			16700	

☒ Additional information is listed on separate supplementary attachment, if completed manually.



Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				0

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 16700 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. ☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity

Date of event/activity (yyyy/mm/dd)

Part I – Ticket revenue

Admission charge (per person) \$ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

- 1. + \$
- 2. + \$
- 3. + \$
- 4. + \$
- 5. + \$

Total Part II (include in Part I of Schedule 1) = \$

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- 1. + \$
- 2. + \$
- 3. + \$
- 4. + \$
- 5. + \$

Total Part III (include under Income in Box C) = \$

Part IV – Expenses related to fundraising event or activity

Provide details

- 1. + \$
- 2. + \$
- 3. + \$
- 4. + \$
- 5. + \$

Total Part IV Expenses (include under Expenses in Box C) = \$

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant, Chartered Accountant

Municipality	Date (yyyy/mm/dd)
Markham	2023/01/23

Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
Cao	Weihan	3-31707

Address		
Suite/Unit Number	Street Number	Street Name
18	455	Cochrane Drive

Municipality	Province	Postal Code
Markham	Ontario	L3R9R3

Telephone Number	Email Address
9056041570	dcao@lcaaccounting.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached 

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

DocuSigned by:

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Name	Full Address	Date Received	Amount Received (\$)	Amount Returned to Contributor to paid to clerk
Zhaoran Sui	46 Stollery Pond Crescent, Markham, L6C 1K4	2022-09-12	500	0
Alex Ma	37 Longwater Chase, Markham, L3R 3Z2	2022-09-12	200	0
Xiaodong Hong	1 Summer Mist Crescent, Markham, L6C2H5	2022-09-25	200	0
Fenghua Zhang	1 Summer Mist Crescent, Markham, L6C2H5	2022-09-26	200	0
Xiaoping Hao	Unit 13, 1 Alpen Way, Markham, L3R4G2	2022-10-22	500	0
Xiao Han	20 East Dr, Unionville, L3R 1M1	2022-09-25	200	0
Di Jin	5 Worsley Court, Markham, L3R 1V3	2022-09-25	500	0
Faye Wang	5 Worsley Court, Markham, L3R 1V3	2022-09-25	500	0
Rui Wang	137 Central Park Drive, Markham, L3P7G8	2022-09-26	300	0
Yuan Su	137 Central Park Drive, Markham, L3P7G8	2022-09-26	200	0
Jiaying Wu	28 Summerfeldt Crescent, Markham, L3R 2B2	2022-10-12	200	0
Kelly Wu	28 Summerfeldt Crescent, Markham, L3R 2B2	2022-10-12	200	0
Li Chen	44 gainsville ave, Markham, L3R 1W8	2022-09-25	200	0
Weimin Wang	44 gainsville ave, Markham, L3R 1W8	2022-09-25	300	0
Yanliang Li	4 Gainsville ave, Markham, L3R1W6	2022-09-26	300	0
Danqi Li	4 Gainsville ave, Markham, L3R1W6	2022-09-26	200	0
Fang Du	25 Turnberry Crescent, Markham, L3R0R7	2022-09-28	200	0
Gaozhong Li	18 Pomander Road, Markham, L3R1X7	2022-09-29	200	0
Dongmei Li	18 Pomander Road, Markham, L3R1X7	2022-09-29	200	0
Minwei Li	18 Pomander Road, Markham, L3R1X7	2022-09-29	200	0
Hailiang Jiang	11 Rycroft Dr, Markham, L3R2J7	2022-10-05	200	0
Xiufang Gu	11 Rycroft Dr, Markham, L3R2J7	2022-10-05	200	0
Yilun Jiang	11 Rycroft Dr, Markham, L3R2J7	2022-10-05	200	0
Yu Qin	59 Kylemore Way, Markham, L6C0J9	2022-11-08	200	0
Xiaodong Wei	6 Hemingway Crest, Markham, L3R2A4	2022-11-09	200	0
Hua Tan	6 Hemingway Crest, Markham, L3R2A4	2022-11-09	200	0
Rong Ma	81 Busch Ave, Markham, L6C0R8	2022-11-09	200	0
Yi Zhang	161 Legends way, Markham, L3R6A6	2022-11-10	200	0
Ning Hu	161 Legends way, Markham, L3R6A6	2022-11-10	200	0
Jie Feng	66 Saxony Drive, Markham, L6C2G6	2022-11-11	200	0
Yuan Xue	Unit 206, 10 Dunsheath Way, Markham, L6B1N3	2022-11-12	200	0
Jian Wang	Unit 206, 10 Dunsheath Way, Markham, L6B1N3	2022-11-12	200	0
Ke Han	11 Eton St, Unionville, L3R8Y7	2022-11-13	200	0
Mingxuan Chai	97 Braeside Square, Markham, L3R0A5	2022-11-15	200	0
Zhaoxin Ci	116 Edward Jeffreys Ave, Markham, L6E 1W1	2022-11-18	200	0
Siliang Chen	116 Edward Jeffreys Ave, Markham, L6E 1W1	2022-11-18	200	0
Yiming Hu	27 Fenwick Cres, Markham, L3R4H6	2022-11-19	200	0
Wei Xia	27 Fenwick Cres, Markham, L3R4H6	2022-11-19	200	0
Chengcheng Feng	54 Woodgrove Trail, Markham, L6C1Z8	2022-11-19	200	0
Shuai Ren	21 Everett St, Markham, L6E2A4	2022-11-20	200	0
Yanyang Feng	21 Everett St, Markham, L6E2A4	2022-11-20	200	0
Junyi Feng	143 Livante Crt, Markham, L6C0T9	2022-11-28	200	0
Patrick Wong	143 Livante Crt, Markham, L6C0T9	2022-11-28	200	0
Dong Y Zhang	11 Hastings Dr, Markham, L3R4Y5	2022-11-27	200	0
Ying F Huang	11 Hastings Dr, Markham, L3R4Y5	2022-11-27	200	0
Yuan Dong	11 Turnberry Crescent, Markham, L3R0R6	2022-11-30	200	0
Ren Ke He	68 Liebeck Cres, Markham, L3R1Y5	2022-12-05	200	0
Li Mei He	68 Liebeck Cres, Markham, L3R1Y5	2022-12-05	200	0
Xiao He	68 Liebeck Cres, Markham, L3R1Y5	2022-12-05	200	0
Gary He	68 Liebeck Cres, Markham, L3R1Y5	2022-12-05	200	0
Shimin Chen	103 Holst Ave, Markham, L6C 0R6	2022-12-03	200	0
Jianfeng Chen	15 Edward Roberts Dr, Markham L6C 0E2	2022-12-03	200	0
Hua Liu	4144 Hwy 7, Markham, L3R 0W0	2022-11-28	200	0
Yun Fei Zhu	4144 Hwy 7, Markham, L3R 0W0	2022-11-28	200	0
Aihua Xue	Unit 30, 105 Carlton Rd, Markham, L3R 1Z8	2022-12-08	200	0
Xiaoguang Shi	Unit 30, 105 Carlton Rd, Markham, L3R 1Z8	2022-12-08	200	0
Juan Zhao	110 briarwood rd., Markham, L3R2X4	2022-12-09	200	0
Jin Zhou	110 briarwood rd., Markham, L3R2X4	2022-12-09	200	0
Esther Huang	10 Milford Lane, Markham, L3R0S1	2022-12-10	200	0
Wei Deng	10 Milford Lane, Markham, L3R0S1	2022-12-10	200	0
Dillon Yang	298 Main Street Unionville, L3R2H2	2022-12-14	200	0
Simon Choi	298 Main Street Unionville, L3R2H2	2022-12-15	200	0
Bingqing Li	33 Hughson Dr, Markham, L3R2T7	2022-12-15	200	0
Shihao Zhong	33 Hughson Dr, Markham, L3R2T7	2022-12-15	200	0
Xiaoming Liu	139 Briarwood Road L3R2X1	2022-12-15	200	0
Aizhen Tang	139 Briarwood Road L3R2X1	2022-12-20	200	0
Yan Nong	143 Stirling Cres., Markham, L3R7J7	2022-12-15	200	0
Weilun Zheng	143 Stirling Cres., Markham, L3R7J7	2022-12-15	200	0
Tianhua Zheng	143 Stirling Cres., Markham, L3R7J7	2022-12-17	200	0
Hui Teng	55 Central Park Dr, Markham, L3P7E4	2022-12-16	200	0
Wei Wei	55 Central Park Dr, Markham, L3P7E4	2022-12-16	200	0
Binbin Xue	66 Saxony Drive, Markham, L6C2G6	2022-12-28	200	0
Zhiwei Zhou	Unit 8, 20 St Moritz Way, Markham, L3R 4G4	2022-12-28	200	0
Shufeng Peng	Unit 8, 20 St Moritz Way, Markham, L3R 4G4	2022-12-28	200	0
Zheng Wang	26 Loring Crescent, Markham, L3R0G2	2023-01-01	200	0
Ke Zheng	26 Loring Crescent, Markham, L3R0G2	2023-01-01	200	0
			16700	



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Independent Auditor's Report

To Sheng Huang (the "Candidate")

Opinion

We have audited the accompanying Form 4 Statement of Campaign Income and Expenses of the Sheng Huang Councillor Campaign 2022 (the "Campaign") for the period from July 27, 2022 to January 3, 2023 (the "financial statements"). The financial statements have been prepared by the Candidate based on the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the results of the Campaign's operations for the period from July 27, 2022 to January 3, 2023 in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to the nature of the transactions inherent in organizations of this type, the completeness of various categories of income and expenses is not susceptible of satisfactory audit verification. Accordingly, our audit verification of income and expenses was limited to the amounts recorded in the records of the Sheng Huang Councillor Campaign 2022 for the period from July 27, 2022 to January 3, 2023. Consequently, we were not able to determine whether any adjustments might be necessary to income, expenses, assets, liabilities or deficit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Basis of Accounting and Restriction on Use

We draw attention to the fact that the financial statements are prepared in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs, which describe the basis of accounting. The financial statements are prepared to assist the management of the Campaign to comply with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the management of the Campaign, the Candidate and the Ministry of Municipal Affairs and should not be used by parties other than the management of the Campaign, the Candidate and the Ministry of Municipal Affairs.

LCA Professional Corporation

Chartered Professional Accountant

Authorized to practise public accounting by the Chartered Professional Accountants of Ontario

January 23, 2023

Markham, Ontario