Ontario Ministry of Municipal Affairs and Housing

Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) YYYY MM DD 2022 05 04 to YYYY MM DD 2023 01 03

☑ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name	Given Name(s)
Irish	Keith
Office for Which the Candidate Sought Election	**Ward Name or Number (if any)**
Ward Councillor	Ward 1

Municipality
City of Markham

Spending Limit – General	Parties and Other Expressions of Appreciation	Contribution Limit – Contributions from Candidate and Spouse
$32,789.90	$3,278.99	$11,538.80

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Keith Irish, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Keith Irish
Signature of Candidate

2023/03/21
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/03/24	10:53 AM	K	

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution	Amount borrowed
	$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ $	39,329.00	
Revenue from items $25 or less	+ $		
Sign deposit refund	+ $		
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ $		
Interest earned by campaign bank account	+ $		
Other (provide full details)			
1.	+ $		
2.	+ $		
3.	+ $		
4.	+ $		
5.	+ $		
6.	+ $		
Total Campaign Income (Do not include loan)			= $ **39,329.00** **C1**

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ $		
Advertising	+ $	4,614.35	
Brochures/flyers	+ $	6,479.42	
Signs (including sign deposit)	+ $	5,437.96	
Meetings hosted	+ $	721.14	
Office expenses incurred until voting day	+ $	17.62	
Phone and/or internet expenses incurred until voting day	+ $		
Salaries, benefits, honoraria, professional fees incurred until voting day	+ $	9,605.00	
Bank charges incurred until voting day	+ $	57.52	
Interest charged on loan until voting day	+ $		
Other (provide full details)			
1. Postage and courier	+ $	3,085.11	
2. Travel	+ $	244.67	
3.	+ $		
4.	+ $		
5.	+ $		
6.	+ $		
Total Expenses subject to general spending limit	= $	**30,262.79**	**C2**

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Election Night Party	+ $	1,150.35

2. Volunteer Appreciation	+ $ 515.16	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= $ **1,665.51**	**C3**

3. Expenses not subject to spending limits

Accounting and audit	+ $ 3,000.00			
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ $			
Office expenses incurred after voting day	+ $ 180.79			
Phone and/or internet expenses incurred after voting day	+ $			
Salaries, benefits, honoraria, professional fees incurred after voting day	+ $			
Bank charges incurred after voting day	+ $ 9.00			
Interest charged on loan after voting day	+ $			
Expenses related to recount	+ $			
Expenses related to controverted election	+ $			
Expenses related to compliance audit	+ $			
Expenses related to candidate's disability (provide full details)				
1.	+ $			
2.	+ $			
3.	+ $			
4.	+ $			
5.	+ $			
Other (provide full details)				
1.	+ $			
2.	+ $			
3.	+ $			
4.	+ $			
5.	+ $			
Total Expenses not subject to spending limits	= $ **3,189.79**	**C4**		
Total Campaign Expenses (C2 + C3 + C4)			= $ **35,118.09**	**C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ $ 4,210.91	D1		
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	– $ 25.00			
Surplus (or deficit) for the campaign			= $ **4,185.91**	**D2**

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ $	25.00
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ $	
Total value of contributions not exceeding $100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse).	+ $	539.00
Total value of contributions exceeding $100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse).	+ $	38,765.00
Less: Ineligible contributions paid or payable to the contributor	– $	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25	– $	
Total Amount of Contributions (record under Income in Box C)	= $	**39,329.00** **1A**

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
	Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value ($)
			Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
See attached			38,765.00	
		Total	38,765.00	

☑ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
			Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding $100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) $ 38,765.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.	☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity ______________________

Date of event/activity (yyyy/mm/dd) ______________________

Part I – Ticket revenue

Admission charge (per person) $ ________ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x ________ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = $ ________

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1. ________ + $ ________
2. ________ + $ ________
3. ________ + $ ________
4. ________ + $ ________
5. ________ + $ ________

Total Part II (include in Part I of Schedule 1) = $ ________

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

1. ________ + $ ________
2. ________ + $ ________
3. ________ + $ ________
4. ________ + $ ________
5. ________ + $ ________

Total Part III (include under Income in Box C) = $ ________

Part IV – Expenses related to fundraising event or activity

Provide details

1. ________ + $ ________
2. ________ + $ ________
3. ________ + $ ________
4. ________ + $ ________
5. ________ + $ ________

Total Part IV Expenses (include under Expenses in Box C) = $ ________

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor
CPA, CA, LPA

Municipality	Date (yyyy/mm/dd)
Richmond Hill	2023/03/21

Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
Hua	Wei	1-21130

Address

Suite/Unit Number	Street Number	Street Name
110	9140	Leslie Street

Municipality	Province	Postal Code
Richmond Hill	ON	L4B 0A9

Telephone Number	Email Address
905-513-7773	service@impactcpas.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☑ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Keith Irish campaign
Contributions exceeding $100 per contributors - individuals other than candidate or spouse
For the period from May 4, 2022 to January 3, 2023

Name	Address	City	Province	Postal Code	Date received	Amount
Gord Hewit	20 Colonsay Road	Thornhill	ON	L3T 3E8	June 6, 2022	$ 200.00
Ann Louise Ross	20 Colonsay Road	Thornhill	ON	L3T 3E8	June 11, 2022	$ 200.00
Sasha Ricciuti	8 Eliza Street	Thornhill	ON	L3T 2E4	August 3, 2022	$ 150.00
Diane Ricciuti	8 Eliza Street	Thornhill	ON	L3T 2E4	August 3, 2022	$ 200.00
Hapreet Bal	699 Esprit Crescent	Mississauga	ON	L5R 3C1	July 29, 2022	$ 1,200.00
Rajinder K. Minhas	699 Esprit Crescent	Mississauga	ON	L5R 3C1	July 29, 2022	$ 1,200.00
Roshan Anandappa	691 Esprit Crescent	Mississauga	ON	L5R 3C1	July 25, 2022	$ 1,200.00
Sandra De Zilwa	691 Esprit Crescent	Mississauga	ON	L5R 3C1	July 25, 2022	$ 1,200.00
Sajid Hussain	9 Carl Finlay Drive	Brampton	ON	L6P 4G4	July 28, 2022	$ 1,200.00
Zara Sajid	9 Carl Finlay Drive	Brampton	ON	L6P 4G4	July 28, 2022	$ 1,200.00
Najmus Saqib Agar	707-9700 Ninth Line	Markham	ON	L6B 1R7	July 29, 2022	$ 1,200.00
Sakina Najmus Saqib	707-9700 Ninth Line	Markham	ON	L6B 1R7	July 29, 2022	$ 1,200.00
Avtar Jandu	19 Sprucelands Avenue	Brampton	ON	L6R 1M5	July 29, 2022	$ 1,200.00
Sukhvinder Dhanjal	19 Sprucelands Avenue	Brampton	ON	L6R 1M5	July 29, 2022	$ 1,200.00
Maninder J. Sahota	672 Esprit Crescent	Mississauga	ON	L5R 3B9	July 29, 2022	$ 1,200.00
Kamaldeep Dhindsa	5 Herringbone Crescent	Brampton	ON	L6P 4B9	July 29, 2022	$ 1,200.00
Mayamerica Gutierres	18 Imperial Lakes Drive	Brampton	ON	L6P 2V3	July 29, 2022	$ 1,200.00
Christina Anna Harry	23 Treeline Blvd	Brampton	ON	L6P 1C5	July 22, 2022	$ 1,200.00
Ranbir Minhas	3236 Valmaire Avenue	Mississauga	ON	L5C 2A4	July 20, 2022	$ 1,200.00
Manmohanjit Ka Minhas	3698 Ellengale Drive	Mississauga	ON	L5C 1Z7	July 25, 2022	$ 1,200.00
Carlos Carlucci	7355 Bayview Avenue, Unit 2	Thornhill	ON	L3T 5Z2	August 5, 2022	$ 1,200.00
Ramona Kouladji	7355 Bayview Avenue, Unit 2	Thornhill	ON	L3T 5Z2	August 5, 2022	$ 1,200.00
Tim Jessop	40 Shady Lane Crescent	Thornhill	ON	L3T 3W7	August 8, 2022	$ 200.00
Bruno Tucciarone	16 Rayneswood Crescent	Thornhill	ON	L3T 2N6	August 8, 2022	$ 300.00
Sisina Tucciarone	16 Rayneswood Crescent	Thornhill	ON	L3T 2N6	August 8, 2022	$ 300.00
Jason Rudniski	60 Cottonwood Court	Thornhill	ON	L3T 5X1	August 16, 2022	$ 200.00
Cathy Zuo	60 Cottonwood Court	Thornhill	ON	L3T 5X1	August 17, 2022	$ 200.00
Donna Stefoff	21 Marsnow Drive	Thornhill	ON	L3T 3X2	August 8, 2022	$ 200.00
Wing Morse	205 Henderson Avenue	Thornhill	ON	L3T 2L8	August 17, 2022	$ 300.00
Man Li Morse	205 Henderson Avenue	Thornhill	ON	L3T 2L8	August 17, 2022	$ 300.00
Ted Langdon	19 Royal Birkdale Lane	Thornhill	ON	L3T 1V1	August 18, 2022	$ 150.00
Farzaneh Choobsaz	75 Woodward Avenue	Thornhill	ON	L3T 1E7	August 18, 2022	$ 1,200.00
Maryam Naghibzadeh	75 Woodward Avenue	Thornhill	ON	L3T 1E7	August 18, 2022	$ 1,200.00
Ghazal Naghibzadeh	75 Woodward Avenue	Thornhill	ON	L3T 1E7	August 19, 2022	$ 1,200.00
Kaveh Kayvani	29 Foundry Crescent	Thornhill	ON	L3P 6X6	August 18, 2022	$ 1,200.00
Ali Reza Bosaghzadeh	74 Grandview Avenue	Thornhill	ON	L3T 1H4	August 23, 2022	$ 1,200.00
Lisa Sirianni	5 Knotty Pine Trail	Thornhill	ON	L3T 3W5	September 1, 2022	$ 200.00
Lujia Chen	23 Sheppard Ave East	North York	ON	M2N 0C8	September 7, 2022	$ 1,200.00
Zhou Tang	1618 Coldstream Drive	Oshawa	ON	L1K 3B5	September 7, 2022	$ 1,000.00
Edward Mak	22 Stotts Crescent	Markham	ON	L6E 1T4	September 8, 2022	$ 1,000.00
Shahram Heidari	30 Colborne Street	Thornhill	ON	L3T 1Z7	September 11, 2022	$ 300.00
Sylvia Gatti Klein	22 Dell Glen Court	Thornhill	ON	L3T 2A3	September 13, 2022	$ 300.00
David Rawcliffe	157 Tamarack Drive	Thornhill	ON	L3T 4X3	September 14, 2022	$ 150.00
Daniel Ciccone	55 Cooperage Crescent	Richmond Hill	ON	L4C 9M2	September 13, 2022	$ 1,200.00
Jian Zhang	2675 Bur Oak Ave, Unit 2	Markham	ON	L6B 1K8	September 14, 2022	$ 1,200.00
Lisa Sherin	39 Portree Crescent	Thornhill	ON	L3T 4G1	September 27, 2022	$ 200.00
Theresa Merrick	20 Apple Orchard Path	Thornhill	ON	L3T 3B6	September 28, 2022	$ 215.00
Monica McIntosh	4 Dale Park Court	Thornhill	ON	L3T 2A2	October 1, 2022	$ 500.00
Farzad Sodagar	16 Dell Glen Court	Thornhill	ON	L3T 2A3	October 8, 2022	$ 500.00
Jeffrey Minuk	16 Waterloo Court	Thornhill	ON	L3T 6L9	October 13, 2022	$ 300.00
						$ 38,765.00

KEITH IRISH, CANDIDATE
NOTE TO ONTARIO MUNICIPAL CANDIDATE'S FINANCIAL STATEMENT

ELECTION HELD ON OCTOBER 24, 2022

1. BASIS OF ACCOUNTING

The Candidate's financial statement (Form 4) has been prepared in accordance with the financial reporting provisions of Municipal Elections Act, 1996 and 2018 Candidate's Guide for Ontario Municipal Council and School Board Elections issued by Ministry of Municipal Affairs.

The Financial Statement is prepared to assist the candidate to meet the requirements of the *Municipal Elections Act, 1996*. The Financial Statement is intended solely for the use of the candidate and the City Clerk. Accordingly, readers are cautioned that the financial statement may not be suitable for another purpose.

IMPACT CPAs

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IMPACT CPA LLP, an Ontario limited liability partnership.

INDEPENDENT AUDITOR'S REPORT

To **Keith Irish**, candidate for Ward 1 Councilor in the City of Markham, and to the City Clerk of Markham

Report on the Audit of the Financial statement

Qualified Opinion

We have audited the accompanying financial statement (Form 4) of **Keith Irish**, candidate for Ward 1 Councilor in the City of Markham at Municipal Election held on October 24, 2022, which comprise of the statement of campaign income and expenses, the statement of the calculation of surplus or deficit, schedule 1 – contribution and schedule 2 – fundraising events and activities for campaign period ended January 3, 2023 and summary of significant accounting policies and other explanatory information. The financial statement has been prepared by the Candidate based on financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statement presents fairly, in all material respects, the income and expenses of **Keith Irish** for the campaign period ending January 3, 2023 in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of organization of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of **Keith Irish** campaign and we were not able to determine whether any adjustments might be necessary to income, expenses and surplus/deficit for the campaign period from May 4, 2022 to January 3, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statement section of our report. We are independent of the campaign in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act, 1996 and guidance issued by Ministry of Municipal Affairs. As a result, the financial statement may not be suitable for another purpose. Our report is intended solely for the candidate and city clerk, and should not be used by parties other than the candidate or the city clerk. Our opinion is not modified in respect of this matter.

Responsibility of Candidate for the Financial statement

The Candidate is responsible for the preparation and fair presentation of these financial statement in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and the guidance by Ministry of Municipal Affairs and for such internal control as Candidate determines is necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks or material misstatement of the Financial Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate.

- Evaluate the overall presentation, structure and content of the financial statement including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

IMPACT CPA LLP

IMPACT CPA LLP
Richmond Hill, Canada
March 21, 2023

Chartered Professional Accountants
Licensed Public Accountants