Ontario

Ministry of Municipal Affairs and Housing

Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2022	05	02	to	2022	12	31

[X] Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

[ ] Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name	Given Name(s)
Lau	Ritch
Office for Which the Candidate Sought Election	**Ward Name or Number (if any)**
Ward Councillor	Ward 2

Municipality

City of Markham

Spending Limit – General	Spending Limit – Parties and Other Expressions of Appreciation	Contribution Limit – Contributions from Candidate and Spouse
$ 25,645.65	$ 2,564.57	$ 9,857.80

[ ] I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Ritch Lau, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

DocuSigned by:
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Signature of Candidate

2023/03/14

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/03/14	10:34AM		DocuSigned by: 6419A8482D8D473...

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution	Amount borrowed
	$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+	$ 23974.26
Revenue from items $25 or less	+	$
Sign deposit refund	+	$
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+	$ 500
Interest earned by campaign bank account	+	$
Other (provide full details)		
1.	+	$
2.	+	$
3.	+	$
4.	+	$
5.	+	$
6.	+	$
Total Campaign Income (Do not include loan)	=	$ **24474.26** C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+	$
Advertising	+	$ 1666.05
Brochures/flyers	+	$ 11168.36
Signs (including sign deposit)	+	$ 6275.01
Meetings hosted	+	$
Office expenses incurred until voting day	+	$ 99.96
Phone and/or internet expenses incurred until voting day	+	$ 154.70
Salaries, benefits, honoraria, professional fees incurred until voting day	+	$
Bank charges incurred until voting day	+	$ 39.19
Interest charged on loan until voting day	+	$
Other (provide full details)		
1. Impounded signs penalties	+	$ 910
2. Pull-up banner x 2, table banner x 1, Foam boards x 40	+	$ 482.51
3. Car Stickers	+	$ 209.05
4. T-shirts	+	$ 345.78
5. Screws	+	$ 29.05
6.	+	$
Total Expenses subject to general spending limit	=	$ **21379.66** C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Rain or Shine Hotpot BBQ & Bar (King Square Store) Victory Party	+	$ 900

2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= $ **900**	**C3**

3. Expenses not subject to spending limits

Accounting and audit	+ $ 1779.75	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ $ 400	
Office expenses incurred after voting day	+ $	
Phone and/or internet expenses incurred after voting day	+ $	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ $	
Bank charges incurred after voting day	+ $ 11.40	
Interest charged on loan after voting day	+ $	
Expenses related to recount	+ $	
Expenses related to controverted election	+ $	
Expenses related to compliance audit	+ $	
Expenses related to candidate's disability (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Other (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses not subject to spending limits	= $ **2191.15**	**C4**

Total Campaign Expenses (C2 + C3 + C4) = $ **24470.81** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ $ 3.45		**D1**
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign –	$ 3.45		
Surplus (or deficit) for the campaign		= $ **Nil**	**D2**

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse + $ 2774.26

Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2) + $

Total value of contributions not exceeding $100 per contributor

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse). + $ 1650

Total value of contributions exceeding $100 per contributor (from line 1B; list details in Table 3 and Table 4)

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse). + $ 19550

Less: Ineligible contributions paid or payable to the contributor – $

Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25 – $

Total Amount of Contributions (record under Income in Box C) = $ **23974.26** **1A**

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
	Total	0

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value ($)
			Total	0

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
See Schedule			19550	
		Total	19550	

☒ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
			Total	0

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding $100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) $ 19550 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. ☒ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity: King Square Fundraising Concert

Date of event/activity (yyyy/mm/dd): 2022/07/17

Part I – Ticket revenue

Admission charge (per person) $ 100 **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x 25 **2B**

Total Part I (2A X 2B) (include in Part I of Schedule 1) = $ **2500**

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.		+ $
2.		+ $
3.		+ $
4.		+ $
5.		+ $

Total Part II (include in Part I of Schedule 1) = $

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

1.	Cash contribution less than $25 from the fundraising event	+ $ 500
2.		+ $
3.		+ $
4.		+ $
5.		+ $

Total Part III (include under Income in Box C) = $ **500**

Part IV – Expenses related to fundraising event or activity

Provide details

1.	Screen and Audio Rental	+ $ 400
2.		+ $
3.		+ $
4.		+ $
5.		+ $

Total Part IV Expenses (include under Expenses in Box C) = $ **400**

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor

CHARTERED PROFESSIONAL ACCOUNTANT

Municipality	Date (yyyy/mm/dd)
MARKHAM	2023/02/17

Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
KAM	ALFRED WAI-KWOK	1-19166

Address

Suite/Unit Number	Street Number	Street Name
301	305	RENFREW DRIVE

Municipality	Province	Postal Code
MARKHAM	ONTARIO	L3R 9S7

Telephone Number	Email Address
2892100960	MINA@AWKCPA.COM

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

[X] Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

DocuSigned by:

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Additional Schedule - Fundraising Events and Activities - Continued

Fundraising Event/Activity 2

Description of fundraising event/activity: Splendid China Shopping Mall

Date of event/activity (yyyy/mm/dd): 2022/06/18

Part I – Ticket revenue

Admission charge (per person) $ 100.00 **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x 41 **2B**

Total Part I (2A X 2B) (include in Part I of Schedule 1) = $ **4,100.00**

Part II – Other revenue deemed a contribution - Not capable

Provide details (e.g., revenue from goods sold in excess of fair market value)

Total Part II (include in Part I of Schedule 1) = $ **N/A**

Part III – Other revenue not deemed a contribution - Not capable

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

Total Part III (include under Income in Box C) = $ **N/A**

Part IV – Expenses related to fundraising event or activity - Not capable

Provide details

Total Part IV Expenses (include under Expenses in Box C) = $ **N/A**

Contributions Exceeding $100 per Contributor

Use this spreadsheet to record the name and address of every person who donated **over $100** ($100.01 to $1,200) to your election campaign. Add rows as needed, but don't alter the format of this sheet.

By law, candidates and third party advertisers have to disclose this information in their post-election campaign financial statement(s), which are to be filed with the City Clerk by **Friday, March 31, 2022 at 2:00 PM**. Financial statements are public records and are viewable at the City Clerk's Office and on Elections Markham's website for two regular municipal election cycles.

Candidate's Name: Ritch Lau

Contributor's Last Name	Contributor's First Name	Full Address	City / Town	Postal Code	Date Received (yyyy/mm/dd)	Amount Received ($)
Chan	Che Hang	2003 Bur Oak Ave	Markham	L6E 1X4	2022/05/19	$200.00
Chau	Wai Ha	22 Imperial College Lane	Markham	L6E 0V6	2022/05/19	$300.00
Guan	Jiehong	36 Ivory Silk Dr	Markham	L6C 0H1	2022/05/19	$500.00
Cheung	Eugene	168 Swan Park Road	Markham	L6E 1S4	2022/07/29	$200.00
Tang	Hui Lan	168 Swan Park Road	Markham	L6E 1S4	2022/06/18	$200.00
Dayaram	Mark	3 Duke of Cornwall Dr	Markham	L6C 1J4	2022/05/19	$1,000.00
Luk	Catherine Kwok Wai	26 Cherna Ave	Markham	L6C 0X5	2022/06/21	$200.00
Leung	Kelvin	966 White Clover Way	Mississauga	L5V 1C8	2022/10/04	$1,000.00
Tse	Alice	117 Spring Blossom Cres	Markham	L6C 1X4	2022/05/19	$200.00
Au	Amanda Yen	4-120 Little Creek Rd	Mississauga	L5R 0E9	2022/06/18	$300.00
Leung	Derek Ka Wai	36 Pamgrey Road	Markham	L6E0B2	2022/06/22	$200.00
Cheung	Chiu Yeung	32 Highview Cres	Richmond Hill	L4B 2T7	2022/06/18	$300.00
Cheung	Wai Ying	Apt 310-253 South Park Road	Markham	L3T0B4	2022/08/25	$200.00
Tse	Sandra Pik-Shan	PH-10, 20 Fred Varley Drive	Markham	L3R1S4	2022/07/22	$300.00
Cho	David Ming Kei	22 Walter Scott Cres	Markham	L6C 0E6	2022/06/16	$200.00
Ho	Nui Miu	137 Woodhall Road	Markham	L3S 1M9	2022/05/16	$200.00
Au	Bik Shan Wendy	54 Pond Dr	Markham	L3T 7V3	2022/05/19	$200.00
Cheung	Alice Pui-Wai	42 Barlow Road	Markham	L3R 7Y8	2022/05/19	$200.00
Wong	Richard	42 Barlow Road	Markham	L3R 7Y8	2022/07/29	$200.00
Wong	Yvonne	42 Barlow Road	Markham	L3R 7Y8	2022/07/29	$200.00

Wong	Brian Lue Shing	42 Barlow Road	Markham	L3R 7Y8	2022/07/29	$200.00
Ko	Alice	11 Monet Ave	Etobicoke	M9C3N8	2022/06/18	$200.00
Eng	Lilian	30 Omega Street	Markham	L6E 1P9	2022/06/18	$200.00
Sum	Ken	Unit 706 - 131 Upper Duke Cres	Markham	L6G 0C9	2022/07/29	$200.00
Wong Toshi	Sandy	50 Bridletowne Circle, Unit 24	Scarborough	M1W 2G8	2022/06/18	$300.00
Lo	Selwyn	3636 Steels Ave E. Unit 307	Markham	L3R1K9	2022/07/29	$200.00
Ng	Catherine Chor-Man	47 Augusta Crt	Markham	L3T 7K5	2022/06/21	$200.00
Chan	Fennie	186 Legends Way	Markham	L3R 6A9	2022/07/29	$200.00
Tsang	Santha Jing Ming	17 Stoneheath Cres	Markham	L6C 2K8	2022/06/17	$200.00
Or	Stella	2100 John Street, Suite 210	Markham	L3T 7S6	2022/07/29	$200.00
Fong	Mavis Shok Fun	Unite 17- 5 St Moritz Way	Markham	L3R 4E8	2022/07/29	$250.00
Chan	Philip	323 Elson Street	Markham	L3S 4S4	2022/06/18	$200.00
Cheung	Yuk Ting	59 Cotswold Cres	Toronto	M2P 1N3	2022/06/18	$500.00
Wong	Henry	37 Dawnmist Cres	Scarborough	M1V 4K3	2022/06/18	$500.00
Kwoon	Ken	105 Bur Oak	Markham	L6C 2E7	2022/05/09	$200.00
Chong	Wing Man Edmond	79 Deib Cres	Markham	L3S 3W5	2022/05/11	$200.00
Pun	Sin Han Christine	12 Begonia St	Markham	L6E 0N3	2022/05/10	$200.00
Lau	Lawrence Siu Ki	1811-18 Uptown Drive	Markham	L3R 1L5	2022/05/19	$200.00
Ho	Marjorie Nan Ning	1811-18 Uptown Drive	Markham	L3R 1L5	2022/05/19	$200.00
Lau	Wai Hong	Unit 812 - 15 Water Walk Dr	Markham	L6G0G2	2022/06/21	$200.00
Ng	Yuk Ying	Unit 812 - 15 Water Walk Dr	Markham	L6G0G2	2022/09/30	$200.00
Chong	Lai Leung	Unit 815, 7171 Yonge St	Markham	L3T 0C5	2022/06/26	$200.00
Leung	Joe	58 Haskett Drive	Markham	L6B0S8	2022/06/27	$200.00
Duong	Danh Vo	211 Hammerstone Cres	Vaughan	L4J 8A9	2022/07/29	$200.00
Tse	Ka Hung	30 Jessie Dr	Toronto	M3C 4C2	2022/07/29	$300.00
Yang	Kenny	3 Kimloch Cres	Toronto	M3B 2J5	2022/07/29	$200.00
Leung	Emmy	95 Donnamora Cres	Markham	L3T 4K6	2022/05/19	$300.00
Ho	Sibbie	18 Beckett Ave	Markham	L6C 0W5	2022/05/09	$300.00
Suk Ming	Leung	28 Fred McLaren Blvd	Markham	L6E 0L3	2022/05/20	$200.00
Chiu	Ann Heung Yan	908-273 South Park Road	Markham	L3T 0B5	2022/06/13	$200.00
Fok	Eric Pak Chuen	39 Gillings street	Markham	L6C0G3	2022/07/02	$200.00
Lam	Kangi	817-33 Cox Blvd	Markham	L3R 8A6	2022/05/17	$200.00
Chau	Paul	56 Bracknell Ave	Markham	L6C 0R3	2022/06/22	$200.00

Lau	Fung Ping	456 Cornell Centre Blvd	Markham	L6B 0Y6	2022/05/20	$1,200.00
Mui	Bronf	60 Risebrough Cir	Markham	L3R 3C5	2022/06/22	$200.00
Cheung	Andy	Suite K 8200 Birchmount Road	Markham	L3R9W1	2022/06/18	$200.00
Chu	Carman Ka-Man	21 Tamarack Dr	Markham	L3T 4W2	2022/05/30	$200.00
Vuong	Chelios Phi Long	57 Keyworth Trail	Scarborough	M1S 2V2	2022/05/30	$300.00
Tang	Dongxia	57 Tangmere cres	Markham	L3R 6Y6	2022/06/12	$200.00
Ting-Ka	Lau	41 Wozniak Cres	Markham	L6E 0L4	2022/06/21	$200.00
Chui	Hon Lai	34 Donald Buttress Blvd West	Markham	L6C 0P1	2022/07/29	$300.00
Cheung	David K	176 Silver Rose Cres	Markham	L6C 1W9	2022/08/22	$200.00
Choy	Benjamin Sze Hon	7010 Warden Avenue, Unit 22	Markham	L3R 5Y3	2022/09/12	$200.00
Leung	Mei Hung	10733 Woodbine Ave	Markham	L0H 1G0	2022/07/29	$200.00
Hau	Rudolf	34 Woltner Way	Markham	L3R 5Y7	2022/08/25	$200.00
Miu	Raymond	53 Edgewood Cres	Markham	L5C 2K7	2022/08/25	$200.00
Wong	Lina	10301 Woodbine Ave	Markham	L6C 0J7	2022/07/17	$200.00
Leung	Christina	81 Saxony Drive	Markham	L6C 2G7	2022/07/18	$200.00
Wong	Suzanne	10758 Victoria Square Blvd	Markham	L6C 1J5	2022/09/12	$200.00
Kwok	Dundas W.H.	120-60 Centurian Dr	Markham	L3R 9R2	2022/06/18	$200.00
Shum	Wendy Siu Lai	901-8110 Birchmount Rd	Markham	L6G 0E3	2022/09/12	$200.00
Chan	Tsz Hang	Unit 31 330 Esna Park Dr	Markham	L3R 1H3	2022/09/12	$200.00
Tan	Weijun	118 Christian Ritter Dr	Markham	L6C 0V8	2022/09/12	$200.00
Ho	Pui Yan Peon	Unit 6 - 2 Alpen Way	Markham	L3R 4G1	2022/07/29	$200.00
Cheung	Mimi Lai-Wah	65 Willowbrook Rd	Markham	L3T 5K7	2022/06/22	$200.00
Total						**$19,550.00**

AWK LLP
ACCOUNTING • TAX • ADVISORY

Chartered Professional Accountants
Alfred Kam, CPA, CA, CPA (Illinois), LPA
(Leo) King Lou, CPA, CGA, CPA (Vermont)
Mina Chan, CPA, CA, MAcc

INDEPENDENT AUDITOR'S REPORT

To the City Clerk of Town of Markham:

Qualified Opinion

We have audited the accompanying financial statement on prescribed Form 4 of Ritch Lau, the candidate for Ward 2 Councillor in the City of Markham, which comprises the statement of campaign income and expenses and statement of calculation of surplus (deficit) for the campaign period from May 2, 2022, to January 3, 2023, related to the election held on October 24, 2022.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statement presents fairly, in all material respects, the campaign income, expenses, and surplus (deficit) for the campaign period from May 2, 2022, to January 3, 2023, in accordance with the financial reporting provisions of Municipal Elections Act, 1996.

Basis for Qualified Opinion

Due to the nature of transactions inherent in electoral campaigns, it is impracticable through auditing procedures to determine that the accounting records include all campaign donations, receipts, income and disbursements. Accordingly, our verification of these transactions was limited to the amounts recorded in the records of the campaign. Therefore, we were not able to determine whether any adjustments might be necessary to the financial statement.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of Ritch Lau, the candidate, in accordance with the ethical requirements that are relevant to our audit of the financial statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to the fact that the financial statement is prepared to assist the candidate to meet the financial reporting provisions of the Municipal Elections Act, 1996, as a result, the financial statement may not be suitable for another purpose.

The Candidate's Responsibility for the Financial Statement

The candidate is responsible for the preparation and fair presentation of this financial statement in accordance with Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of financial statement that is free from material misstatement, whether due to fraud or error.

305 Renfrew Drive, Suite 301, Markham, Ontario L3R 9S7, Tel: 289-210-0960, Email: info@awkcpa.com

AWK LLP
ACCOUNTING • TAX • ADVISORY

Chartered Professional Accountants
Alfred Kam, CPA, CA, CPA (Illinois), LPA
(Leo) King Lou, CPA, CGA, CPA (Vermont)
Mina Chan, CPA, CA, MAcc

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the candidate.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

AWK LLP

CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS
Markham, Ontario

March 10, 2023

305 Renfrew Drive, Suite 301, Markham, Ontario L3R 9S7, Tel: 289-210-0960, Email: info@awkcpa.com