Ontario Ministry of Municipal Affairs and Housing

Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2022	06	14	to	2022	12	31

[x] Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

[ ] Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name	Given Name(s)
Lee	Isa
Office for Which the Candidate Sought Election	**Ward Name or Number (if any)**
Ward Councillor	Ward 8

Municipality

City of Markham

Spending Limit – General	Spending Limit – Parties and Other Expressions of Appreciation	Contribution Limit – Contributions from Candidate and Spouse
$ 30,109.85	$ 3,010.99	$ 10,908.20

[ ] I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, ISA LEE, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate: [signature]

Date (yyyy/mm/dd): 2023/03/28

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/03/30	2:29 Pm	[initial]	[signature]

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution	Amount borrowed
	$ 0

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ $	42,420.00
Revenue from items $25 or less	+ $	
Sign deposit refund	+ $	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ $	
Interest earned by campaign bank account	+ $	
Other (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
6.	+ $	
Total Campaign Income (Do not include loan)	= $	42,420.00 **C1**

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ $	
Advertising	+ $	565.00
Brochures/flyers	+ $	13,908.04
Signs (including sign deposit)	+ $	10,653.89
Meetings hosted	+ $	2,369.35
Office expenses incurred until voting day	+ $	1,244.39
Phone and/or internet expenses incurred until voting day	+ $	123.91
Salaries, benefits, honoraria, professional fees incurred until voting day	+ $	1,150.00
Bank charges incurred until voting day	+ $	86.86
Interest charged on loan until voting day	+ $	
Other (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
6.	+ $	
Total Expenses subject to general spending limit	= $	30,101.44 **C2**

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Oct 22/22 - Volunteer appreciation lunch	+ $	223.30

2. Oct 24/22 - Election Day Appreciation Dinner	+ $ 1,500.00	
3. Dec 28/22 - Volunteer Appreciation Dinner	+ $ 1,274.56	
4.	+ $	
5.	+ $	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= $ 2,997.86	**C3**

3. Expenses not subject to spending limits

Accounting and audit	+ $ 3,073.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ $	
Office expenses incurred after voting day	+ $ 3,405.97	
Phone and/or internet expenses incurred after voting day	+ $ 74.34	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ $ 1,900.00	
Bank charges incurred after voting day	+ $ 9.95	
Interest charged on loan after voting day	+ $	
Expenses related to recount	+ $	
Expenses related to controverted election	+ $	
Expenses related to compliance audit	+ $	
Expenses related to candidate's disability (provide full details)		
1. Rental of office/meeting space	+ $ 455.65	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Other (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses not subject to spending limits	= $ 8,918.91	**C4**

Total Campaign Expenses (C2 + C3 + C4) = $ 42,018.20 **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ $ 401.80	**D1**	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign –	$ 0		
Surplus (or deficit) for the campaign			= $ 401.80 **D2**

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ $	0
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ $	0
Total value of contributions not exceeding $100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse). +	$	1,170.00
Total value of contributions exceeding $100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse). +	$	41,250.00
Less: Ineligible contributions paid or payable to the contributor	– $	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25 –	$	
Total Amount of Contributions (record under Income in Box C)	= $	42,420.00 **1A**

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
	Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value ($)
			Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
		Total		

☒ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
			Total	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding $100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) $__________ 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. ☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity N/A

Date of event/activity (yyyy/mm/dd) ______

Part I – Ticket revenue

Admission charge (per person) $ ______ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x ______ **2B**

Total Part I (2A X 2B) (include in Part I of Schedule 1) = $ ______

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1. ______ + $ ______
2. ______ + $ ______
3. ______ + $ ______
4. ______ + $ ______
5. ______ + $ ______

Total Part II (include in Part I of Schedule 1) = $ ______

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

1. ______ + $ ______
2. ______ + $ ______
3. ______ + $ ______
4. ______ + $ ______
5. ______ + $ ______

Total Part III (include under Income in Box C) = $ ______

Part IV – Expenses related to fundraising event or activity

Provide details

1. ______ + $ ______
2. ______ + $ ______
3. ______ + $ ______
4. ______ + $ ______
5. ______ + $ ______

Total Part IV Expenses (include under Expenses in Box C) = $ ______

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor
CPA CA

Municipality	Date (yyyy/mm/dd)
Markham	

Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
Leung	Benedict	250560

Address

Suite/Unit Number	Street Number	Street Name
305	7130	Warden Ave

Municipality	Province	Postal Code
Markham	ON	L3R 1S2

Telephone Number	Email Address
416-438-9933	ben@leungandcompany.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☑ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Contributions Exceeding $100 per Contributor

Use this spreadsheet to record the name and address of every person who donated **over $100** ($100.01 to $1,200) to your election campaign.
Add rows as needed, but don't alter the format of this sheet.

By law, candidates and third party advertisers have to disclose this information in their post-election campaign financial statement(s), which are to be filed with the City Clerk by **Friday, March 31, 2022 at 2:00 PM**. Financial statements are public records and are viewable at the City Clerk's Office and on Elections Markham's website for two regular municipal election cycles.

Candidate or Third Party Advertiser's Name: Isa Lee

Contributor's Last Name	Contributor's First Name	Full Address	City / Town	Postal Code	Date Received (yyyy/mm/dd)	Amount Received ($)
Ng	Mandy M	23 Cox Blvd, Apt 381	Markham	L3R 7Z9	20/7/2022	$200.00
Kwan	Wan Kee	12 Pembrooke Rd	Markham	L6C 2L2	26/7/2022	$500.00
Tang	Viola Mei-Wai	509-7805 Bayview Ave	Markham-Thornhill	L3T 7N1	18/7/2022	$300.00
Leung	Rosita	211 South Unionville Ave	Markham	L3R 5S6	21/7/2022	$200.00
Choi	Monica	27 Village Parkway	Markham	L3R 5R8	17/7/2022	$200.00
Choi	Francis	27 Village Parkway	Markham	L3R 5R8	17/7/2022	$200.00
Chan	Dominic Chi Shing	83 Lakespring Dr	Markham	L6C 2Z3	22/7/2022	$250.00
Xie	Da Sen	46 Lee Ave	Markham	L3R 8G4	6/9/2022	$200.00
Chen	Angela	1 Alpenway, Unit 5	Markham	L3R 4G2	5/9/2022	$1,200.00
Chen	Xiaoxia	93 Fresno Crt.	Markham	L3R 0T8	24/8/2022	$200.00
Lin	Yi Di	93 Fresno Crt.	Markham	L3R 0T8	24/8/2022	$200.00
Zhu	Jiening	13 Florelle Dr.	Markham	L6E 2H7	26/8/2022	$200.00
Dong	Yunqi	15 Florelle Dr.	Markham	L6E 2H7	26/8/2022	$200.00
Qiu	Xuan	11 Heritage Woods Manor	Markham	L6C 3H1	26/8/2022	$200.00
Grad	Herman	2 Cluny Dr.	Toronto	M4W 2P7	9/8/2022	$1,200.00
Sit	Lillian	22 Stotts Cres	Markham	L6E 1T4	7/9/2022	$1,200.00
Mak	Edward M	22 Stotts Cres	Markham	L6E 1T4	7/9/2022	$1,200.00
Chen	Lujia	23 Sheppard Ave. East, Unit 2905	North York	M2N 0C8	7/9/2022	$1,200.00
Nie	Yumei	10299 Woodbine Ave.	Markham	L6C 0J7	8/7/2022	$700.00
Chang	Herbert	773 Huntingwood Drive	Scarborough	M1T 2L5	11/7/2022	$900.00
In	Rosa	15 Olive Villa Court	Markham-Thornhill	L3T 0C1	18/10/2022	$200.00
Golvin	Stuart M.	366 Denison St. Suite #1	Markham	L3R 1B9	17/10/2022	$1,200.00
Bai	Lili	23 Rae Cres.	Markham	L3R 2X8	12/10/2022	$1,200.00
Tsang	Kam Ming Richard	158 Macrill Road	Markham	L6C 2L3	17/10/2022	$200.00
Hau	Man E Paisy	158 Macrill Road	Markham	L6C 2L3	17/10/2022	$200.00
Chow	Cecilia M	9 Honeywell Pl.	North York	M2L 1Y2	10/10/2022	$1,200.00
Lin	Hui	46 Beechgrove Cres	Markham	L3R 4Z1	18/10/2022	$200.00
Qiu	Xiao Shan	80 Manston Cres	Markham	L3R 0V2	20/10/2022	$200.00
Chen	Yuxiu	98 Fresno Crt.	Markham	L3R 0T7	20/10/2022	$200.00
Chen	Le Jin	78 Ingram Rd.	Markham	L3S 4J9	23/10/2022	$200.00
Zhou	Zhi Yong	78 Ingram Rd.	Markham	L3S 4J9	23/10/2022	$200.00
Li	Feng Zhen	205 Milliken Meadows Dr.	Markham	L3R 0V9	20/10/2022	$200.00
Leong	Sut-leng	75 Macon Place	Markham	L3R 0V5	1/10/2022	$200.00
Stollery	Victoria	74 Weyborne Cres	Toronto	M4N 2R7	6/10/2022	$1,200.00
Chu	Victor	20 Royal West Rd.	Markham	L6C 0L4	20/10/2022	$200.00
Qiu	Wendy	73 Macon Place	Markham	L3R 0V5	10/10/2022	$200.00
Qu	Cui Wei	73 Macon Place	Markham	L3R 0V5	10/10/0222	$200.00
Lai	Elida	92 Gillingham Ave.	Markham	L3S 3R6	10/10/2022	$200.00
Menei	Ho	106 Olivewood Dr.	Markham	L3S 3E1	12/10/2022	$200.00
Chiu	Sam	17 Langley Ave.	Markham	L6C 0B3	6/10/2022	$500.00
Sampogna	Nicole Mary	82 Royal Palm Dr.	Vaughan-Thornhill	L4J 5P9	13/9/2022	$1,200.00
Huang	Hung-Wen	2 Clairtrell Rd. Apt 1108	Toronto	M2N 7H5	13/9/2022	$1,200.00
Sood	Kashmiri Lal	7261 Victoria Park Ave.	Markham	L3R 2M7	16/9/2022	$400.00
Goldhar	Mitchell	2100 Highway 7 W.	Vaughan	L4K 5Z5	30/9/2022	$500.00
Meretsky	Philip H	Unit 120, 60 Centurian Dr.	Markham	L3R 9R2	27/9/2022	$600.00
Borkowsky	Jay	Unit 120, 60 Centurian Dr.	Markham	L3R 9R2	27/9/2022	$600.00
Lee	Shing Hong	23 Cox Blvd. #672	Markham	L3R 7Z9	30/9/2022	$600.00
Huang	Shin-Li	11 Buttonville Cres. East	Markham	L3R 0J9	4/9/2022	$200.00
Chan	Wayne	8 Rosewell Crescent	Markham	L6C 2T4	29/9/2022	$1,200.00
Choi	Steve	66 Cottsmore Cres	Markham	L3R 3X6	29/9/2022	$1,200.00

Usher	Michael	32 Strathearn Blvd.	Toronto	M5P 1S7	13/9/2022	$1,000.00
Majidi	Jafar	8 Poinsetta Dr.	Markham-Thornhill	L3T 2T5	26/9/2022	$1,000.00
Fazel	Latif	150 Spadina Rd	Richmond Hill	L4B 2V2	20/9/2022	$1,000.00
Filice	Marco	140 Tall Grass Trail	Woodbridge	L4L 3P8	22/9/2022	$1,000.00
Darvish	Fred	88 Beechwood Ave.	Toronto	M2L 1J5	28/9/2022	$1,000.00
Gong	Yue	1168 McTavish Drive	Newmarket	L3X 0A7	7/10/2022	$1,200.00
Gonzalez	Philip H	1356 Silverfox Drive	London	N6G 0L4	12/10/2022	$1,200.00
Caroleo	Maria Grazia	125 Peak Pt.	Maple	L6A 0C3	20/9/2022	$1,000.00
Caroleo	Gioacchino	125 Peak Pt.	Maple	L6A 0C3	20/9/2022	$1,000.00
Zhang	Lin	98 Gordon Rd	Toronto	M2P 1E4	3/10/2022	$1,200.00
Zhu	Yan	98 Gordon Rd	Toronto	M2P 1E4	3/10/2022	$1,200.00
Cong	Xiaojun	5 Olive Villa Court	Markham	L3T 0C1	3/10/2022	$1,200.00
Chau	Frank	79 Hogarth Rd.	Toronto	M4K 1K2	2/9/2022	$200.00
Sanmugarajah	Suren	44 Belford Cres	Markham	L3S 4K3	6/10/2022	$500.00
Lai	Alawn Yip Wai	18 Alai Circle	Markham	L3R 1E2	6/10/2022	$500.00
Yang	Jing	26 Royal West Rd	Markham	L6C 0L5	1/8/2022	$400.00

Donations Exceeds $100	$41,250.00
Donations Between $50 to $100	$950.00
Donations Below $50	$220.00
	$42,420.00

LEUNG & COMPANY
CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To City Clerk, City of Markham,

I have audited the Financial Statement of Isa Lee, candidate for the office of Councillor, which comprises the Statement of Campaign Income and Expenses, the Calculation of Surplus of Deficit, and the attached schedules of Contributions, and of Fund-Raising Events and Activities, for the campaign period from June 14, 2022 to December 31, 2022 relating to the election held on October 24, 2022. This financial information has been prepared by the candidate, in accordance with the accounting requirements of Section 88.25 of the Municipal Elections Act, 1996.

The Candidate's Responsibility for the Financial Statement

The candidate is responsible for the preparation of the Financial Statement in accordance with the provisions of section 88.25 of the Municipal Elections Act, 1996 and for such control as she determines is necessary to enable the preparation of the financial statement free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Statement based on my audit. We conducted out audit in accordance with Canadian generally accepted auditing standards. Generally accepted auditing standards require that we comply with ethical requirements, and plan and perform an audit to obtain reasonable assurance whether the Financial Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the Financial Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimated made by management, as well as evaluating the overall presentation of the Financial Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the campaign's accounting records and we were not able to determine whether any adjustments might be necessary to contributions and other revenue, and expenses.

Qualified Opinion

In my opinion, except for the possible effects for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Financial Statement of Isa Lee for the campaign period from June 14, 2022 to December 31, 2022 is prepared, in all material respected, in accordance with the accounting requirements of the Municipal Elections Act, 1996.

Basis of Accounting

Without modifying my opinion, we draw attention to the basis of accounting of the Financial Statement, which is that presented in Form 4 as prescribed under the Municipal Elections Act, 1996. As a result, the Financial Statement may not be suitable for another purpose.

Chartered Professional Accountants
March 28, 2023
Toronto, Ontario

885 PROGRESS AVENUE, SUITE LPH-12, TORONTO, ONTARIO M1H 3G3 CANADA
7130 WARDEN AVENUE, SUITE 305, MARKHAM, ONTARIO L3R 1S2 CANADA
Tel: (416) 438-9933 • Fax: (416) 438-9736 • Email: ca@leungandcompany.ca

Isa Lee

March 13, 2023

Leung & Company Chartered Professional Accountants
7130 Warden Ave., Suite 305,
Markham, ON
L3R 1S2

Dear Madam:

We are providing this letter in accordance with your audit of the financial statements of Isa Lee Campaign for the campaign period from January 1, 2022 to December 31, 2022 for the purpose of expressing an opinion as to whether such financial statements present fairly, in all material respects of the Campaign in accordance with accounting principles generally accepted in Canada.

Certain representations in this letter are described as being limited to those matters that are material. Items ate considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgement of a reasonable person reasonable person relying on the information would have been changed or influenced by the omission or misstatement.

In connection with your review of the financial statements referred to above, we confirm, to the best of our knowledge and belief, as of March 13, 2023, the date of your independent auditor's report, the following representations made to you during your review.

1. We are responsible for the fair presentation in the Statement of Campaign Income and Expenses, the Calculation of Surplus of Deficit, and the attached schedules of Contributions and of Fund-Raising Events and Activities in accordance with Canadian generally accepted accounting principles. We conform the financial statements include all disclosures necessary for fair presentation and all disclosures otherwise requited to be included therein by the laws and regulations to which the Company is subject.

   We acknowledge that we are responsible for the implementation and operation of internal controls that are designed to prevent and detect fraud and error.

   We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud and all significant facts relating to any fraud or suspected frauds known to management that may have affected the entity.

We are not aware of any material accounts, transactions, or agreements not fairly described and properly recorded in the accounting records underlying the financial statements and in the financial statements on a consistent basis.

We believe that the effects of the uncorrected misstatements identified by you and attached to this letter as Appendix A are immaterial, both individually and are in aggregate, to the financial statements taken as a whole.

We confirm our understanding that your review was directed to the determination of whether the financial statements were prepared in accordance with Canadian generally accepted accounting principles. We also understand that your review was conducted in accordance with was conducted in accordance with reviewing standards generally accepted in Canada and that your tests were limited to those which you considered necessary in the circumstances. We further understand that because of the test nature and other inherent limitations of a review, together with the inherent limitations of any system of internal control, there is an unavoidable risk that some material misstatements in the financial statements due to errors, fraud or illegal acts if any should exist, could remain undiscovered.

2. We have made available to you all financial and accounting records, related data.

3. There has been no:
    a. Fraud involving staffs and volunteers who gave significant roles in the Campaign's internal control.
    b. Fraud involving others that could have a material effect on the financial statements. We understand the term "fraud" to mean those matters described in the CICA 5135, Reviewer's Responsibility to Detect and Communicate Misstatements.
    c. Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.

4. All related parties and related amount receivable by or payable to the Campaign have been identified to you and all transactions therewith, including sale and purchase transactions which have not been give accounting.

5. The Campaign has complied with all aspects of debt and other contractual agreements that would have a material effect on the financial statements in the event of non-compliance.

6. The nature of all material uncertainties, where the amount recognized in the financial statements could differ by a material amounts from other reasonably possible amounts, is disclosed in the financial statements furthermore, where an estimate is subject to such material uncertainty and it is reasonably possible that the estimate will change within one year from the date of the financial statements; the financial statements also disclose the extent of the uncertainty.

7. Management is not aware of any illegal or possibly illegal acts committed by the Campaign's organizer and volunteers acting on the Campaign's behalf, the consequences of which could result in a significant misstatement of the financial statements. There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.

8. No events have occurred subsequent to December 31, 2022 that would require adjustment to, or disclosure in, the financial statements. In addition, we know of no other events or conditions since December 31, 2022 that, although not affecting such financial statements have caused, or are likely to cause material change, adverse or otherwise, in the financial position of the Campaign.

9. No significant matters have arisen that would require a restatement of the comparative financial statements.

Yours very truly,

Isa Lee