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Ontario

Ministry of Municipal Affairs and Housing

Financial Statement – Auditor's Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

	YYYY	MM	DD		YYYY	MM	DD
For the campaign period from (day clerk received nomination)	2022	07	14	to	2022	12	31

[X] Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

[ ] Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name	Given Name(s)
Shore	Howard
Office for Which the Candidate Sought Election	**Ward Name or Number (if any)**
Ward Councillor	Ward 1

Municipality: City of Markham

Spending Limit – General	Spending Limit – Parties and Other Expressions of Appreciation	Contribution Limit – Contributions from Candidate and Spouse
$ 32,789.90	$ 3,278.99	$ 11,538.80

[ ] I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Howard Shore, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate	Date (yyyy/mm/dd)
[signature]	2023/03/29

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/03/29	4:29 PM		DocuSigned by: [signature] 75ECB640F5734D0...

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution	Amount borrowed
CIBC	$ 0.00

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+	$ 16,930.00
Revenue from items $25 or less	+	$ 0.00
Sign deposit refund	+	$ 525.00
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+	$ 0.00
Interest earned by campaign bank account	+	$ 0
Other (provide full details)		
1.	+	$
2.	+	$
3.	+	$
4.	+	$
5.	+	$
6.	+	$
Total Campaign Income (Do not include loan)	=	$ **17,455.00** C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+	$ 200.00
Advertising	+	$ 1776.36
Brochures/flyers	+	$ 7,565.35
Signs (including sign deposit)	+	$ 725.00
Meetings hosted	+	$ 0.00
Office expenses incurred until voting day	+	$ 0.00
Phone and/or internet expenses incurred until voting day	+	$ 0.00
Salaries, benefits, honoraria, professional fees incurred until voting day	+	$ 0.00
Bank charges incurred until voting day	+	$ 11.00
Interest charged on loan until voting day	+	$ 0.00
Other (provide full details)		
1. Canada Post mailings	+	$ 3,652.10
2. Voice Broadcast	+	$ 1,356.00
3.	+	$
4.	+	$
5.	+	$
6.	+	$
Total Expenses subject to general spending limit	=	$ **15,285.81** C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Volunteer appreciation evening	+	$ 141.67

2. Volunteer appreciation lunch	+ $ 45.20	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= $ **186.87**	**C3**

3. Expenses not subject to spending limits

Accounting and audit	+ $ 1,130.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ $ 0.00	
Office expenses incurred after voting day	+ $ 0.00	
Phone and/or internet expenses incurred after voting day	+ $ 0.00	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ $ 750.00	
Bank charges incurred after voting day	+ $ 20.50	
Interest charged on loan after voting day	+ $ 0.00	
Expenses related to recount	+ $ 0.00	
Expenses related to controverted election	+ $ 0.00	
Expenses related to compliance audit	+ $ 0.00	
Expenses related to candidate's disability (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Other (provide full details)		
1.	+ $	
2.	+ $	
3.	+ $	
4.	+ $	
5.	+ $	
Total Expenses not subject to spending limits	= $ **1900.50**	**C4**

Total Campaign Expenses (C2 + C3 + C4) = $ **17,373.18** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ $ 81.82	**D1**
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign –	$ 0.00	
Surplus (or deficit) for the campaign	= $ **-11,418.18**	**D2**

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ $ 11,500.00	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ $ 0.00	
Total value of contributions not exceeding $100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse). +	$ 60.00	
Total value of contributions exceeding $100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse). +	$ 5,370.00	
Less: Ineligible contributions paid or payable to the contributor	– $ 0.00	
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25 –	$ 0.00	
Total Amount of Contributions (record under Income in Box C)	= $ **16,930.00**	**1A**

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
n/a		
	Total	**0.00**

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value ($)
Election signs (yard & street)	2014/08/15	O'Dee Display	150	200.00
			Total	**200.00**

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
David Stern	102-13291 Yonge Street Richmond Hill, Ontario	2022/10/04	150.00	
Herman Grad	2 Cluny Drive Toronto, Ontario	2022/09/08	720.00	
Jeffrey Kerbel	74 The Bridle Path Toronto, Ontario	2022/09/15	1200.00	
Howard Kerbel	26 Lesmill Road, Unit 3 Toronto, Ontario	2022/09/19	1200.00	
David Stewart	1792 Grosvenor Place Mississauga, Ontario	2022/08/25	500.00	
Carlo Degasperis	127 Pine Valley Cres. Woodbridge, Ontario	2022/08/22	500.00	
Daniel Feldberg	1927-15 Northtown Way Toronto, Ontario	2022/10/21	1000.00	
Sydney Schatcker	7 Ravencliffe Road Thornhill, Ontario	2022/09/07	100	
		Total	**5370.00**	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
n/a				
			Total	**0.00**

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding $100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) $ 5,370.00 **1B**

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. ☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity N/A

Date of event/activity (yyyy/mm/dd) ______

Part I – Ticket revenue

Admission charge (per person) $ ______ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x ______ **2B**

Total Part I (2A X 2B) (include in Part I of Schedule 1) = $ ______

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1. ______ + $ ______
2. ______ + $ ______
3. ______ + $ ______
4. ______ + $ ______
5. ______ + $ ______

Total Part II (include in Part I of Schedule 1) = $ ______

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

1. ______ + $ ______
2. ______ + $ ______
3. ______ + $ ______
4. ______ + $ ______
5. ______ + $ ______

Total Part III (include under Income in Box C) = $ ______

Part IV – Expenses related to fundraising event or activity

Provide details

1. ______ + $ ______
2. ______ + $ ______
3. ______ + $ ______
4. ______ + $ ______
5. ______ + $ ______

Total Part IV Expenses (include under Expenses in Box C) = $

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountants

Municipality	Date (yyyy/mm/dd)
Markham	2023/03/26

Contact Information

Last Name or Single Name	Given Name(s)	Licence Number
Cao	Weihan	3-31707

Address

Suite/Unit Number	Street Number	Street Name
18	455	Cochrane Drive

Municipality	Province	Postal Code
Markham	Ontario	L3R 9R3

Telephone Number	Email Address
905-604-1570	dcao@lcaaccounting.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

[X] Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Contributions Exceeding $100 per Contributor

Use this spreadsheet to record the name and address of every person who donated **over $100** ($100.01 to $1,200) to your election campaign. Add rows as needed, but don't alter the format of this sheet.

By law, candidates and third party advertisers have to disclose this information in their post-election campaign financial statement(s), which are to be filed with the City Clerk by **Friday, March 31, 2022 at 2:00 PM**. Financial statements are public records and are viewable at the City Clerk's Office and on Elections Markham's website for two regular municipal election cycles.

Candidate or Third Party Advertiser's Name:

Contributor's Last Name	Contributor's First Name	Full Address	City / Town	Postal Code	Date Received (yyyy/mm/dd)	Amount Received ($)
Stern	David	102-13291 Yonge Street	Richmond Hill	L4E 4L6	2022-10-04	$ 150.00
Grad	Herman	2 Cluny Drive	Toronto	M4W 2P7	2022-09-08	$ 720.00
Kerbel	Jeffrey	74 The Bridle Path	Toronto	M3B 2B1	2022-09-15	$ 1,200.00
Kerbel	Howard	26 Lesmill Road, Unit 3	Toronto	M3B 2T5	2022-09-19	$ 1,200.00
Stewart	David	1792 Grosvenor Place	Mississauga	L5L 3V8	2022-08-25	$ 500.00
Degasperis	Carlo	127 Pine Valley Crescent	Woodbridge	L4L 2W3	2022-08-22	$ 500.00
Feldberg	Daniel	1927-15 Northtown Way	Toronto	M2N 7A2	2022-09-07	$ 1,000.00
Schatcker	Sydney	7 Ravencliffe Road	Thornhill	L3T 5N7	2022-09-07	$ 100.00

LCA Professional Corporation
455 Cochrane Drive, Suite 18
Markham ON L3R 9R3
Tel: 905-604-1570
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Independent Auditor's Report

To Howard Shore (the "Candidate")

Opinion

We have audited the accompanying Form 4 Statement of Campaign Income and Expenses of the Howard Shore Councillor Campaign 2022 (the "Campaign") for the period from July 14, 2022 to December 31, 2022 (the "financial statements"). The financial statements have been prepared by the Candidate based on the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the results of the Campaign's operations for the period from July 14, 2022 to December 31, 2022 in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs.

Basis for Qualified Opinion

Due to the nature of the transactions inherent in organizations of this type, the completeness of various categories of income and expenses is not susceptible of satisfactory audit verification. Accordingly, our audit verification of income and expenses was limited to the amounts recorded in the records of the Howard Shore Councillor Campaign 2022 for the period from July 14, 2022 to December 31, 2022. Consequently, we were not able to determine whether any adjustments might be necessary to income, expenses, assets, liabilities or deficit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Basis of Accounting and Restriction on Use

We draw attention to the fact that the financial statements are prepared in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs, which describe the basis of accounting. The financial statements are prepared to assist the management of the Campaign to comply with the financial reporting provisions of the Municipal Elections Act, 1996 and guidance issued by the Ministry of Municipal Affairs. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the management of the Campaign, the Candidate and the Ministry of Municipal Affairs and should not be used by parties other than the management of the Campaign, the Candidate and the Ministry of Municipal Affairs.

LCA Professional Corporation

Chartered Professional Accountant
Authorized to practise public accounting by the Chartered Professional Accountants of Ontario
March 26, 2023
Markham, Ontario