

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 8	1 4

 to

YYYY	MM	DD
2 0 2 2	1 2	3 1

☒ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name
Sivasubramaniam

Given Name(s)
Sri

Office for Which the Candidate Sought Election
Ward Councillor

Ward Name or Number (if any)
5

Municipality
City of Markham

Spending Limit

General
\$24,554.25

Parties and Other Expressions of Appreciation
\$24,455.43

Contribution Limit

Contributions from Candidate and Spouse
\$9,601.00

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

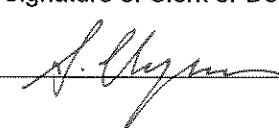
I, Sri Sivasubramaniam, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2023/03/20

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/03/31	11:42 AM		

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed

\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	9,287.37
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)**= \$ 9,287.37 C1****EXPENSES** (Note: Include the value of contributions of goods and services)**1. Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$	1,096.10
Brochures/flyers	+ \$	1,643.25
Signs (including sign deposit)	+ \$	721.62
Meetings hosted	+ \$	3,758.67
Office expenses incurred until voting day	+ \$	
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	45.00
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Tshirts	+ \$	355.95
2. Volunteer meals	+ \$	493.34
3. Banners	+ \$	180.80
4.	+ \$	
5.	+ \$	
6.	+ \$	
Total Expenses subject to general spending limit	= \$	8,294.73 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1.	+ \$	
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2.		+ \$	
3.		+ \$	
4.		+ \$	
5.		+ \$	
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	C3

3. Expenses not subject to spending limits

Accounting and audit	+ \$	847.50	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	135.00	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Total Expenses not subject to spending limits	= \$	982.50	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ 9,277.23 C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	10.14	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	10.14	
Surplus (or deficit) for the campaign		= \$	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$ 6,086.37
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 3,201.00
Less: Ineligible contributions paid or payable to the contributor	– \$
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$
Total Amount of Contributions (record under Income in Box C)	= \$ 9,287.37 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
	See attached		3,201.00	
Total			3,201.00	

☒ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 3,201.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) _____

\$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold _____

x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+	\$ _____
2.	_____	+	\$ _____
3.	_____	+	\$ _____
4.	_____	+	\$ _____
5.	_____	+	\$ _____

Total Part II (include in Part I of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+	\$ _____
2.	_____	+	\$ _____
3.	_____	+	\$ _____
4.	_____	+	\$ _____
5.	_____	+	\$ _____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+	\$ _____
2.	_____	+	\$ _____
3.	_____	+	\$ _____
4.	_____	+	\$ _____
5.	_____	+	\$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA, LPA

Municipality Scarborough	Date (yyyy/mm/dd) 2023/03/28
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Contact Information

Last Name or Single Name Tharmabalan	Given Name(s) Mayuran	Licence Number 3-30612
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Address

Suite/Unit Number 402	Street Number 1585	Street Name Markham Road
Municipality Scarborough	Province Ontario	Postal Code M1B 2W1
Telephone Number 647-748-6344	Email Address mayu@tharmabalan.ca	

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

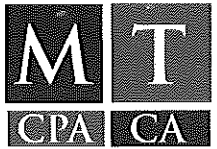
Contributions Exceeding \$100 per Contributor

Use this spreadsheet to record the name and address of every person who donated **over \$100** (\$100.01 to \$1,200) to your election campaign. Add rows as needed, but don't alter the format of this sheet.

By law, candidates and third party advertisers have to disclose this information in their post-election campaign financial statement(s), which are to be filed with Elections Markham by **Friday, March 31, 2023 at 2:00 PM**. Financial statements are public records and are viewable at the Markham City Clerk's Office and on Elections Markham's website for two regular municipal election cycles.

Candidate or Third Party Advertiser's Name: Sri Sivasubramaniam

Contributor's Last Name	Contributor's First Name	Full Address	City / Town	Postal Code	Date Received (yyyy/mm/dd)	Amount Received (\$)
SINNARAJAH	RAJASIRI	15 LADYFERN DRIVE	MARKHAM	L3S 4B9	2022/12/08	\$ 200.00
SRIPATHYKANTHARAJAHA	SRIRAMANAN	37 MOHANDAS DRIVE	MARKHAM	L3S 0E4	2022/12/10	\$ 200.00
KILAYAR	SENTHURAN	63 KENTWOOD CRES	MARKHAM	L6B 0M4	2022/09/22	\$ 200.00
THURAIRAJAH	SRITHARAN	28 BRIARCREST DR.,	MARKHAM	L6C 3A9	2022/09/17	\$ 300.00
BALAGANESAN	NANTHINI	5 SONGBIRD DR	MARKHAM	L3S 3X7	2022/10/24	\$ 200.00
MURUGESU	BALAGANESAN	5 SONGBIRD DR	MARKHAM	L3S 3X7	2022/10/24	\$ 200.00
SRISKANDAKUMAR	SUTHARGINI	12 BECKSTEAD STREET	MARKHAM	L6E 1J6	2022/12/17	\$ 200.00
RAJKUMAR	LASANTHY	105 GILLINNGHAM AVE	MARKHAM	L3S 3R3	2022/08/27	\$ 150.00
PUSHPARAJAH	RAJKUMAR	105 GILLINNGHAM AVE	MARKHAM	L3S 3R3	2022/08/27	\$ 150.00
NADARAJAH	SENTHURAN	14 HOSTA AVE	MARKHAM	L6B 0K1	2022/10/06	\$ 200.00
FIDEL	FIKRI ADYEB	46 VIA JESSICA DR	MARKHAM	L3R 5W4	2022/09/30	\$ 200.00
KRISHNAMOORTHY	JEYASHANKAR	7624 REESR ROAD	MARKHAM	L0H 1J0	2022/10/06	\$ 200.00
THURAIRAJAH	ANGELA K SHANIKA	7624 REESR ROAD	MARKHAM	LOH 1J0	2022/10/06	\$ 200.00
SIVAKKOLUNDU	VERNU	139 SMOOTH WATER TERRACE	MARKHAM	L6B 0M9	2022/10/13	\$ 200.00
HSIEH	MEI FUNG	13 BECKSTEAD STREET	MARKHAM	L6E 1J6	2022/10/23	\$ 201.00
NANITHAMBY	SELVARAJAH	138 ALFRED PATERSON DR	MARKHAM	L6E 1L1	2022/09/29	\$ 200.00
						\$ 3,201.00



MAYURAN THARMABALAN
PROFESSIONAL CORPORATION
CHARTERED PROFESSIONAL ACCOUNTANT

402 – 1585 MARKHAM ROAD
SCARBOROUGH, ON M1B 2W1
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WWW.THARMABALAN.CA

INDEPENDENT AUDITOR'S REPORT

To the Clerk of the City of Markham:

Qualified Opinion

I have audited the accompanying financial statement (Form 4) of Sri Sivasubramaniam, the candidate for Ward 5 Councillor in the City of Markham at Municipal election held on October 24, 2022, which comprises the statements of campaign income and expenses, calculation of surplus or deficit, schedule 1 - contributions and schedule 2 - fundraising events and activities for campaign period from August 14, 2022 to December 31, 2022, in accordance with the financial reporting provisions of section 88 Municipal Election Act, 1996.

In my opinion, except for the possible effects of the matter described in the basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses of Sri Sivasubramaniam for the campaign period from August 14, 2022 to December 31, 2022 in accordance with the financial reporting provisions of section 88 of the Municipal Elections Act, 1996.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue, and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of these amounts was limited to the amounts recorded in the campaign's accounting records and I was not able to determine whether any adjustments might be necessary to contributions and other revenue, expenses and surplus or deficit for the campaign period from August 14, 2022 to December 31, 2022.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the campaign in accordance with ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis of Accounting and Restriction on Use

Without modifying my qualified opinion, I draw attention to the fact that the financial statement is prepared to assist the candidate to meet the requirements of the Municipal Election Act 1996, and as a result, the financial statement may not be suitable for another purpose.

Responsibility of Candidate for the Financial Statement

The Candidate is responsible for the fair presentation of this financial statement in accordance with the provisions of sections 88 of the Municipal Elections Act, 1996 and for such internal control as the candidate determines is necessary to enable the preparation of the financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by candidate.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



MAYURAN THARMABALAN
PROFESSIONAL CORPORATION
CHARTERED PROFESSIONAL ACCOUNTANT

I communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Chartered Professional Accountant, Professional Corporation
Authorized to practice public accounting by The Chartered Professional Accountants of Ontario



Scarborough, Ontario
March 28, 2023