

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 5	0 7	2 4

 to

YYYY	MM	DD
2 0 2 5	1 1	1 3

☒ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name
CHEN

Given Name(s)
JENNY

Office for Which the Candidate Sought Election

Ward Name or Number (if any)
WARD 7

Municipality
MARKHAM

Spending Limit

General
\$8,931.00

Parties and Other Expressions of Appreciation
\$0.00

Contribution Limit

Contributions from Candidate and Spouse
\$200.00

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, JENNY CHEN, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Signature of Candidate

2025/11/27

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

2025/12/12

Time Filed

12:49 pm

Initial of Candidate or Agent (if filed in person)



Signature of Clerk or Designate



Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution

Amount borrowed
\$**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	8,464.00
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)**= \$ 8,464.00 C1****EXPENSES** (Note: Include the value of contributions of goods and services)**1. Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$	337.87
Brochures/flyers	+ \$	255.00
Signs (including sign deposit)	+ \$	2,645.71
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	4,255.00
Bank charges incurred until voting day	+ \$	25.80
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. LAWN SIGN LICENCE PERMIT	+ \$	599.00
2. SIGN STORAGE AND FINE	+ \$	812.00
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Expenses subject to general spending limit**= \$ 8,930.38 C2****2. Expenses subject to spending limit for parties and other expressions of appreciation**

1.	+ \$	
----	------	--

2.		+ \$	
3.		+ \$	
4.		+ \$	
5.		+ \$	
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	C3

3. Expenses not subject to spending limits

Accounting and audit	+ \$	1,000.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$		
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Other (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Total Expenses not subject to spending limits	= \$	1,000.00	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **9,930.38** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-1,466.38	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign		= \$	-1,466.38 D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	200.00	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$		
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$		
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	8,264.00	
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$		
	– \$		
Total Amount of Contributions (record under Income in Box C)	= \$	8,464.00	1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Wenqiang Li	46 Simonston BLvd, Thornhill, On. L3T 4L3	2025/09/24	200.00	
HUAN WANG	31 cavalry trail□Markham L3R9H1	2025/09/24	200.00	
LAN HUANG	31 cavalry trail□Markham L3R9H1	2025/09/24	200.00	
SUN YING	122 RAMONA BLVD, MARKHAM L3P2K4	2025/09/24	200.00	
JERRY YANG	9 BOSWELL RD,L6B0E4	2025/09/24	200.00	
CHENXI CHEN	61 West Village Lane Markham L6C 3L5	2025/09/24	200.00	
SI LING CHEN	11 Carlton Rd,Unionville ON L3R1Z3	2025/09/24	100.00	
SHENG CHEN	81 Upton Crescent, Markham, ON L3R 3T3	2025/09/24	100.00	
SHAO MENG YANG	unit 12□ 7170 Warden Ave, Markham L3R8B3	2025/09/24	150.00	
XIAOQUN XIE	29 Ferncliff Cres,Markham ON L3S 4N9	2025/09/24	168.00	
GUO FANG GENG	unit 307, 7300 WARDEN AVE, L3R9Z6	2025/09/24	200.00	
SHILEI CHEN	8 Cedarland Dr, Unit 325,Markham,ON L6G 0H4	2025/09/24	200.00	
YI GAO	93 Canterfield Close,Unionville ON L3P7W1	2025/09/24	200.00	
BOQIANG WANG	83 Stonechurch Cres,L6B 0H4	2025/09/24	199.00	
Hang Lu	83 Stonechurch Cres,L6B 0H4	2025/09/24	199.00	
Ping Zhu	27 Kyla Crescent, Markham, ON L3S 3L3	2025/09/25	200.00	
WANYING LI	42 cashmere CRES markham L3S4P8	2025/09/25	150.00	
SHENG BI	30 Sir Kay dr, Markham, on, L3P2Z2	2025/09/25	200.00	
TAO ZHONG	10 sauder Dr, markham L3S 0G4	2025/09/25	200.00	
YUE FEI ZENG	9 BOSWELL RD,L6B0E4	2025/09/26	200.00	
CHUN YI JIANG	129 Telson rd, unit 102, markham L3r1E4	2025/09/26	100.00	
SHANSHAN XU	25 Alai Cir, Markham, ON L3R 1E2	2025/09/26	200.00	
JIAN ZHANG	25 Alai Cir, Markham, ON L3R 1E2	2025/09/26	200.00	

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
WEN PING YU	56 Highighlen Ave, MARKHAM L3R	2025/09/29	200.00	
DAN WU-LANGDON	7170 warden Ave, unit 17 Markham ON L3R 8B2	2025/09/29	150.00	
Sean Hu	33 Townson Road, Markham, ON L6C 1T5	2025/09/29	200.00	
FANG HAN	34 Massachusetts Ln, Markham, L6E 0V6□	2025/09/29	200.00	
PING ZHENG	14 kevin rd on L3R8P3	2025/09/29	200.00	
WEI LU	12 Cinemark Ave, Markham, ON L6B 0R1	2025/09/29	200.00	
SIMING (KELLY) XIANG	67 Colonel Butler Drive , Markham .	2025/09/29	200.00	
JOHN DU	20 Saddleworth Rd Markham□L6C 0X9	2025/09/29	200.00	
Mofeng Li	27 Kyla Crescent, Markham, ON L3S 3L3	2025/10/02	200.00	
YUANZHI HUA	72 HEPBURN ST, L3S 3Z9	2025/10/02	200.00	
Haihong Shi	134 Bendamere Crescent, Markham, ON L3P 6L8	2025/10/02	200.00	
HAIBIN HU	134 Bendamere Crescent, Markham, ON L3P 6L8	2025/10/06	200.00	
YUK MING LI	9835 WOODBINE AVE, MARKHAM L6C2Y8	2025/10/06	200.00	
JASON LAU	278 RIVERLANDS AVE, L6B0W2	2025/10/06	200.00	
IVAN TAM	49 HUA DU AVE MARKHAM L6C0S2	2025/10/06	200.00	
LISA FUNG	278 RIVERLANDS AVE, L6B0W2	2025/10/06	200.00	
MICHELLE LI	9835 WOODBINE AVE, MARKHAM L6C2Y8	2025/10/06	200.00	
HONG LI	141 winton castle dr. Markham L6C 2N4	2025/10/06	200.00	
YUN HUA WANG	2 Taplane Dr, Markham, ON L3S 2Z9	2025/10/27	200.00	
GE MIN HU	6 KEVLIN ROAD, MARKHAM L3R8E9	2025/10/27	150.00	
YANG, HONG LIN	9 BOSWELL RD,L6B0E4	2025/09/24	198.00	
Total			8,264.00	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 8,264.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

AIMIN WEN, CPA LPA

Municipality

MARKHAM

Date (yyyy/mm/dd)

2025/12/09

Contact Information

Last Name or Single Name

WEN

Given Name(s)

AIMIN

Licence Number

L-270032

Address

Suite/Unit Number

309

Street Number

2800

Street Name

14TH AVE

Municipality

MARKHAM

Province

ON

Postal Code

L3R 0E4

Telephone Number

647-361-6333

Email Address

WEN@WEN-CGA.COM

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Independent Auditor's Report in Accordance With the Municipal Elections Act, 1996

To Clerk and Returning Officer, The City of Markham

Qualified Opinion

I have audited the accompanying financial statement - Form 4 of Jenny Chen Election Campaign for the period from July 24, 2025 to November 13, 2025 relating to the election held on September 29, 2025. This financial information has been prepared by management in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial information presents fairly, in all material respects, the financial position of the candidate's election campaign as at November 13, 2025, and the income and expenses for the campaign period from July 24, 2025 to November 13, 2025, and the determination of surplus or deficit and the disposition of surplus in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial information reflects the amounts recorded in the accounting records of Jenny Chen, candidate, and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

Basis of Accounting and Restriction on Distribution

Without modifying my opinion, I draw attention to the basis of accounting. The Municipal Elections Act, 1996 does not require me to report, nor was it practicable for me to determine, that contributions reported included only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996. This financial information, which has not been, and was not intended to be, prepared in accordance with Canadian generally accepted accounting principles are solely for the information and use of Clerk and Returning Officer, The City of Markham, for complying with the Municipal Elections Act, 1996. This financial information is not intended to be, and should not be, used by anyone other than the specified user or for any other purpose.

Candidate's Responsibility for the Financial Statements

The candidate is responsible for the preparation of the schedules in accordance with accounting treatment prescribed by the Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of the financial information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My objectives are to obtain reasonable assurance about whether the financial statement - form 4 as a whole is free from material misstatement (whether due to fraud or error) and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement - form 4.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statement - form 4, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by Candidate.
- Evaluate the overall presentation, structure and content of the financial statement - form 4, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

Markham, Ontario
December 9, 2025



Aimin Wen, CPA CGA LPA
Licensed Public Accountant