

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 5	0 7	1 0

 to

YYYY	MM	DD
2 0 2 5	1 1	1 3

☒ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Patel

Given Name(s)

Nimisha

Office for Which the Candidate Sought Election

Ward Councillor

Ward Name or Number (if any)

Ward 7

Municipality

Markham

Spending Limit

General

\$35,863.50

Parties and Other Expressions of Appreciation

\$3,586.35

Contribution Limit

Contributions from Candidate and Spouse

\$12,262.00

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Nimisha Patel, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



Signature of Candidate

2025/12/14

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

2025/12/15

Time Filed

10:44 AM

Initial of Candidate or Agent (if filed in person)

NP

Signature of Clerk or Designate



Box C: Statement of Campaign Income and Expenses**LOAN**

Name of bank or recognized lending institution

Amount borrowed
\$**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	33,666.89
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)**= \$ 33,666.89 C1****EXPENSES** (Note: Include the value of contributions of goods and services)**1. Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$	3,530.21
Brochures/flyers	+ \$	7,808.30
Signs (including sign deposit)	+ \$	8,349.43
Meetings hosted	+ \$	1,200.00
Office expenses incurred until voting day	+ \$	239.14
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	4,600.00
Bank charges incurred until voting day	+ \$	180.33
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Volunteer Gas / Parking	+ \$	76.67
2. Volunteer Food/Drinks/Snacks	+ \$	1,698.70
3. Tech/Software	+ \$	1,362.41
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Expenses subject to general spending limit**= \$ 29,045.19 C2****2. Expenses subject to spending limit for parties and other expressions of appreciation**

1. Election Night Gathering for Volunteers	+ \$	1,885.79
--	------	----------

2. After Election Gathering for Volunteers	+ \$	1,568.32	
3. Gift Cards	+ \$	120.00	
4.	+ \$		
5.	+ \$		
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	3,574.11	C3

3. Expenses not subject to spending limits

Accounting and audit	+ \$	1,000.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$	16.98	
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1.	+ \$		
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Other (provide full details)			
1. Tech/Software after Voting Day	+ \$	30.61	
2.	+ \$		
3.	+ \$		
4.	+ \$		
5.	+ \$		
Total Expenses not subject to spending limits	= \$	1,047.59	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **33,666.89** **C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$		D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign		= \$	D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	5,075.89	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$		
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	2,981.00	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	26,110.00	
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$	500.00	
	– \$		
Total Amount of Contributions (record under Income in Box C)	= \$	33,666.89	1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Please see attached List			25,110.00	500.00
Total			25,110.00	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Katherine Kalmbach	57 Luzon Avenue, Markham, ON, L6B 1N7	Videos	2025/09/21	1,000.00
Total				1,000.00

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 26,110.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CPA

Municipality

Ottawa

Date (yyyy/mm/dd)

2025/12/14

Contact Information

Last Name or Single Name

Kostioutchenko

Given Name(s)

Igor

Licence Number

3-30777

Address

Suite/Unit Number

301

Street Number

1911

Street Name

Baseline Rd

Municipality

Ottawa

Province

Ontario

Postal Code

K2C 0C7

Telephone Number

613-421-2595

Email Address

info@mkpllp.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse
Table 3: Monetary contributions from individuals other than candidate or spouse

Page 1 of 2

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk Additional Information
Jeevithan Thiyagarajah	45 FORESTBROOK DRIVE, MARKHAM, ON, L6B 0E3	2025-08-05	\$200.00	\$0.00
Romila Logarajah	45 FORESTBROOK DRIVE, MARKHAM, ON, L6B 0E3	2025-08-05	\$200.00	\$0.00
GRAHAM SCOTT	38 RIVERWALK DRIVE, MARKHAM, ON, L6B 0C5	2025-08-11	\$200.00	\$0.00
SHAHZAD HABIB	2 RED SEA WAY, MARKHAM, ON, L3S 4T5	2025-08-14	\$200.00	\$0.00
PETER DEBORAN	50 PARKLAWN CRESCENT, THORNHILL, ON, L3T 6W7	2025-08-19	\$200.00	\$0.00
ROY OOMMEN	52 RED ASH DRIVE, MARKHAM, ON, L3S 4B8	2025-08-20	\$200.00	\$0.00
WENDY LA	12 CELEBRITY PLACE, MARKHAM, ON, L3P 7N5	2025-08-22	\$200.00	\$0.00
BABULAL PATEL	7 HENDON ROAD, MARKHAM, ON, L3R 6J9	2025-08-26	\$200.00	\$0.00
Vittoria Mongillo	38 RIVERWALK DRIVE, MARKHAM, ON, L6B 0C5	2025-08-28	\$200.00	\$0.00
Chandrika Patel	20 MACAULEY DRIVE, MARKHAM, ON, L3T 5S5	2025-08-28	\$200.00	\$0.00
Raj Tanna	107 DUNCAN ROAD, RICHMOND HILL, ON, L4C 6J4	2025-08-28	\$200.00	\$0.00
ERIC WRIGHT	20 ROUGE RIVER CIRCLE, MARKHAM, ON, L6B 1A8	2025-08-28	\$200.00	\$0.00
CHERYL WRIGHT	20 ROUGE RIVER CIRCLE, MARKHAM, ON, L6B 1A8	2025-08-28	\$200.00	\$0.00
ARCHUTHAN VIJAYRATANAM	106 BERNBRIDGE ROAD, MARKHAM, ON, L6B 0S8	2025-08-29	\$500.00	\$0.00
HETAL PESHAVARIA	18 GRENFELL CRESCENT, MARKHAM, ON, L3P 1S5	2025-09-02	\$500.00	\$500.00
MARC BEAUCHEMIN	101 GEDDINGTON CRESCENT, MARKHAM, ON, L6B 0M6	2025-09-02	\$200.00	\$0.00
HEMA DESAI	57 BOSWELL ROAD, MARKHAM, ON, L6B 0G3	2025-09-02	\$205.00	\$0.00
JIM PROBERT	19 LITTLELEAF CRESCENT, MARKHAM, ON, L3S 4E8	2025-09-02	\$200.00	\$0.00
BHARTI SANGHVI	121 CHLOE CRESCENT, MARKHAM, ON, L3S 2J3	2025-09-03	\$200.00	\$0.00
RAMANLAL MISTRY	1109-610 BULLOCK DRIVE, MARKHAM, ON, L3R 0G1	2025-09-05	\$200.00	\$0.00
MUNIRA BUDHDEO	61 PENNY CRESCENT, MARKHAM, ON, L3P 5X9	2025-09-05	\$200.00	\$0.00
BIPINCHANDRA SHAH	56 APPLEVIEW ROAD, MARKHAM, ON, L6E 2G2	2025-09-08	\$200.00	\$0.00
MUHAMMAD TANVEER	40 LAGUNA CRESCENT, MARKHAM, ON, L3S 3G6	2025-09-08	\$200.00	\$0.00
PARESH AMIN	26 WINDRIDGE DRIVE, MARKHAM, ON, L3P 1T8	2025-09-08	\$200.00	\$0.00
NEIL MEHTA	26 WINDRIDGE DRIVE, MARKHAM, ON, L3P 1T8	2025-09-08	\$201.00	\$0.00
PRAGNYA PATEL	26 WINDRIDGE DRIVE, MARKHAM, ON, L3P 1T8	2025-09-08	\$201.00	\$0.00
JOHAR TAJABJEE	21 BLACK WALNUT DRIVE, MARKHAM, ON, L3S 4C2	2025-09-08	\$200.00	\$0.00
MAHESH CHOKSHI	1011-610 BULLOCK DRIVE, MARKHAM, ON, L3R 8H4	2025-09-08	\$200.00	\$0.00
NILAY BHATT	120 APPLE BLOSSOM DRIVE, THORNHILL, ON, L4J 0E6	2025-09-08	\$200.00	\$0.00
ISMAIL BHAYAT	6 KING ARTHUR'S COURT, MARKHAM, ON, L3P 3V4	2025-09-08	\$200.00	\$0.00
BLAIR MCARTHUR	210 JOHN STREET EAST, NIAGARA ON THE LAKE, ON, L0S 1J0	2025-09-09	\$1,200.00	\$0.00
NISHANT NAYAK	8 ALBERT ROFFEY CRESCENT, MARKHAM, ON, L6B 0H1	2025-09-10	\$200.00	\$0.00
SHAMBHOO GUPTA	50 JOHN BUTTON BOULEVARD, MARKHAM, ON, L3R 9A6	2025-09-10	\$200.00	\$0.00
FATIMA OMAIR	2 RED SEA WAY, MARKHAM, ON, L3S 4T5	2025-09-12	\$200.00	\$0.00
TOOBA SHAHZAD	2 RED SEA WAY, MARKHAM, ON, L3S 4T5	2025-09-12	\$200.00	\$0.00
JANKI POHANI	51 STRATHEARN AVENUE, RICHMOND HILL, ON, L4B 2G4	2025-09-17	\$400.00	\$0.00
BHARAT SHAH	36 BOXWOOD CRECENT, MARKHAM, ON, L3S 3P6	2025-09-17	\$200.00	\$0.00
TAHIR JAVID	58 LAGUNA CRESCENT, MARKHAM, ON, L3S 3G6	2025-09-22	\$200.00	\$0.00
FAISAL BHATTI	52 LAGUNA CRESCENT, MARKHAM, ON, L3S 3G6	2025-09-22	\$200.00	\$0.00
JONATHAN KATZ	105 DUNN AVENUE, TORONTO, ON, M6K 2R8	2025-09-23	\$150.00	\$0.00
MOHIT MODI	19 TAPLANE DRIVE, MARKHAM, ON, L3S 2Z9	2025-09-24	\$151.00	\$0.00
RAJENDRA MODI	905-30 THUNDER GROVE, SCARBOROUGH, ON, M1V 4A3	2025-09-24	\$101.00	\$0.00
RAMESH CHOTAI	3305 GREENBURN PLACE, PICKERING, ON, L1X 0J7	2025-09-24	\$1,200.00	\$0.00
SATISH THAKKAR	7001 STEELES AVENUE W, TORONTO, ON, M9W 0A2	2025-09-24	\$500.00	\$0.00
MADHU PATEL	2 GLENDALE ROAD, THORNHILL, ON, L3T 6X4	2025-09-24	\$200.00	\$0.00
HANSA BILGRAMI	19 DURIE LANE, MARKHAM, ON, L3T 5H4	2025-09-24	\$200.00	\$0.00
KOKILA SACHDEV	612-610 BULLOCK DRIVE, MARKHAM, ON, L3R 0G1	2025-09-24	\$200.00	\$0.00
VARSHA SHAH	134 MCCLURE DRIVE, KING CITY, ON, L7B 1C2	2025-09-24	\$200.00	\$0.00
SHIRISH SHAH	134 MCCLURE DRIVE, KING CITY, ON, L7B 1C2	2025-09-24	\$200.00	\$0.00
RAMESH PATEL	4606 14TH AVENUE, MARKHAM, ON, L3S 3K6	2025-09-24	\$200.00	\$0.00
HARESH MEHTA	39 WINDRIDGE DRIVE, MARKHAM, ON, L3P 1T9	2025-09-24	\$200.00	\$0.00
PRAFULLA MEHTA	39 WINDRIDGE DRIVE, MARKHAM, ON, L3P 1T9	2025-09-24	\$200.00	\$0.00
JAYANTILAL PATEL	5 ROSEWELL CRESCENT, MARKHAM, ON, L6C 2T4	2025-09-24	\$200.00	\$0.00
NATUBHAI PATEL	1104-225 BAMBURGH CIRCLE, SCARBOROUGH, ON, M1W 3T6	2025-09-24	\$200.00	\$0.00
JAYENDRA PATEL	87 ROUGE BANK DRIVE, MARKHAM, ON, L3S 4B6	2025-09-24	\$200.00	\$0.00
KANCHAN PATEL	26 FULLERTON CRESCENT, MARKHAM, ON, L3R 3G5	2025-09-24	\$200.00	\$0.00
KUSUM PATEL	26 FULLERTON CRESCENT, MARKHAM, ON, L3R 3G5	2025-09-24	\$200.00	\$0.00
JAYENDRA THAKKAR	29 HOLBROOK COURT, MARKHAM, ON, L3R 7P6	2025-09-24	\$200.00	\$0.00
YUEQING ZHANG	79 ELGIN STREET, MARKHAM, ON, L3T 1W7	2025-09-24	\$1,000.00	\$0.00

Table 3: Monetary contributions from individuals other than candidate or spouse

Page 2 of 2

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk Additional Information
NISHTA PESHAVARIA	18 GRENFELL CRESCENT, MARKHAM, ON, L3P 1S5	2025-09-25	\$200.00	\$0.00
HETAL PESHAVARIA	18 GRENFELL CRESCENT, MARKHAM, ON, L3P 1S5	2025-09-25	\$300.00	\$0.00
SANJAY BHATIA	2 FORESTBROOK DRIVE, MARKHAM, ON, L6B 0E4	2025-09-26	\$200.00	\$0.00
SOPHIE WONG	26 ADA GARDENS, MARKHAM, ON, L6B 0G2	2025-09-29	\$250.00	\$0.00
RAYMOND WONG	26 ADA GARDENS, MARKHAM, ON, L6B 0G2	2025-09-29	\$250.00	\$0.00
CHAMPAK PATEL	707-10 STONEHILL COURT, SCARBOROUGH, ON, M1W 2X8	2025-09-29	\$151.00	\$0.00
DIXABAHEN PATEL	565 HIGHGLEN AVENUE, MARKHAM, ON, L3S 4N3	2025-09-29	\$200.00	\$0.00
VYOMESHCHANDRA PATEL	565 HIGHGLEN AVENUE, MARKHAM, ON, L3S 4N3	2025-09-29	\$200.00	\$0.00
JACK HEATH	38 ROSE WAY , MARKHAM, ON, L3P 3V1	2025-09-29	\$200.00	\$0.00
PENG MING CHU WANG	312 HOLLYWOOD AVENUE, WILLOWDALE, ON, M2N 3L2	2025-10-20	\$300.00	\$0.00
DAVID WANG	312 HOLLYWOOD AVENUE, WILLOWDALE, ON, M2N 3L2	2025-10-20	\$300.00	\$0.00
AMY WANG	312 HOLLYWOOD AVENUE, WILLOWDALE, ON, M2N 3L2	2025-10-20	\$300.00	\$0.00
FRED WANG	312 HOLLYWOOD AVENUE, WILLOWDALE, ON, M2N 3L2	2025-10-20	\$300.00	\$0.00
LILIBEN PATEL	7 HENDON ROAD, MARKHAM, ON, L3R 6Z9	2025-11-12	\$200.00	\$0.00
KETAN PANDYA	14 ANDOVER COURT, MARKHAM, ON, L3R 3H5	2025-11-12	\$150.00	\$0.00
KISHOR GAJJAR	2 LUZON AVENUE, MARKHAM, ON, L6B 1N6	2025-11-13	\$200.00	\$0.00
CHANDRIKA GAJJAR	2 LUZON AVENUE, MARKHAM, ON, L6B 1N6	2025-11-13	\$200.00	\$0.00
ISHTIAQ KHAN	18 BLUE MEADOW COURT, MARKHAM, ON, L6B 0H9	2025-08-20	\$200.00	\$0.00
VIKAS SAGAR	47 RED ASH DRIVE, MARKHAM, ON, L3S 4B8	2025-08-20	\$200.00	\$0.00
ASHVEENKUMAR PATEL	4 LUZON AVENUE, MARKHAM, ON, L6B 1N6	2025-08-24	\$200.00	\$0.00
VINOD VYAS	1432 DUVAL DRIVE, MISSISSAUGA, ON, L5V 2W4	2025-08-28	\$1,200.00	\$0.00
MASUD SETHI	164 DECAST CRESCENT, MARKHAM, ON, L6B 1N8	2025-08-30	\$200.00	\$0.00
KEVIN AIDE	9 NEVIS DRIVE, MARKHAM, ON, L6B 0B8	2025-09-01	\$200.00	\$0.00
NAEEM SIDDIQI	14 DUCKETT AVENUE, MARKHAM, ON, L6B 0L9	2025-09-02	\$200.00	\$0.00
DAVID SINGER	51 SHALLMAR DRIVE, TORONTO, ON, M6C 2K2	2025-09-05	\$1,200.00	\$0.00
RAJU VAKANI	15 LOCKRIDGE AVENUE, MARKHAM, ON, L3R 7S6	2025-09-18	\$200.00	\$0.00
DON HAMILTON	25 BURNDENFORD CRESCENT, MARKHAM, ON, L3P 7Z3	2025-09-23	\$200.00	\$0.00
KIM SCHULTZ	25 BURNDENFORD CRESCENT, MARKHAM, ON, L3P 7Z3	2025-09-23	\$200.00	\$0.00
MITCHELL GOLDHAR	26 FOREST GLEN CRESCENT, TORONTO, ON, M4N 2E8	2025-09-25	\$500.00	\$0.00
FAISAL MOTIWALA	51 NORMAN ROSS DRIVE, MARKHAM, ON, L3S 2Z2	2025-09-25	\$250.00	\$0.00
HARUN RASID MULLA	141 WALFORD ROAD, MARKHAM, ON, L3S 2T7	2025-09-26	\$200.00	\$0.00
AMMARA BAGGIA	141 WALFORD ROAD, MARKHAM, ON, L3S 2T7	2025-09-26	\$200.00	\$0.00
NIRAL MERCHANT	28 CELESTE DRIVE, MAPLE, ON, L6A 4R4	2025-09-26	\$200.00	\$0.00
RAYMOND LAI	83 MCCARTY CRESCENT, MARKHAM, ON, L3P 4R5	2025-11-05	\$150.00	\$0.00
Total:			\$25,110.00	\$500.00

INDEPENDENT AUDITOR'S REPORT

To Kimberley Kitteringham, City Clerk and Solicitor, Markham

Nimisha Patel, candidate, for City Councillor in the Ward 7 Markham Election

Qualified Opinion

We have audited the accompanying *Financial Statement* Form 4 of the Nimisha Patel campaign which comprise the Statement of Campaign Income and Expense, the Calculation of Surplus or Deficit, and the attached Schedules of Contributions and Fundraising Events and Activities, and a cover page with candidate information relating to the Ward 7 Markham Election.

The financial statements have been prepared by the candidate in accordance with the accounting requirements of sections 88.8 through 88.32 of the *Municipal Elections Act*, 1996.

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion paragraph, the accompanying financial statements of Nimisha Patel for the period from July 10, 2025 to November 13, 2025 are prepared in all material respects, in accordance with the accounting requirements of the *Municipal Elections Act*, 1996.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of the political entity of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amount recorded in the records of the Nimisha Patel and we were not able to determine whether any adjustments might be necessary to income, expenses and the corresponding calculation of surplus or deficit. Our conclusion on the Financial Statement for the campaign period was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the candidate in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Basis of Accounting and Restriction on Use

Without modifying our opinion, I draw attention to the basis of accounting of the Financial Statement, which is presented on Form 4 as prescribed under the *Municipal Elections Act*, 1996. As a result, the financial statements may not be suitable for another purpose.

Candidate's Responsibility

The is responsible for the preparation of the Financial Statements in accordance with the provisions of sections 88.8 to 88.32 of the *Municipal Elections Act*, 1996 and for such internal control as the candidate determines is necessary to enable the preparation of the financial statement free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Form 4 Financial Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered political entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the candidate.
- Evaluate the overall presentation, structure, and content of the Financial Statement, and whether the Financial Statement represents the underlying transactions and events in a manner consistent with the accounting requirements of the *Municipal Elections Act*, 1996.

Signature of Auditor: Mortimer Kostiouchenko Patel CPAs LLP

Date: December 14, 2025

Auditor's Address: 301-1911 Baseline Rd, Ottawa, On, K2C 0C7

Audit Fee: \$1,000.00

X: I confirm that my firm whose partners resident in Ontario are licenced public accountants in good standing.

Licence Holder Name: Igor Kostiouchenko